

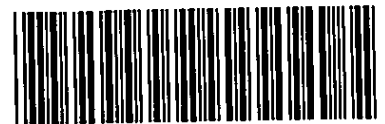
COMPANY REGISTRATION NUMBER 3262605

AIRTECH CONTROLS LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2008

HEATHCOTE & COLEMAN LLP

Chartered Accountants
Heathcote House
136 Hagley Road
Edgbaston
Birmingham
B16 9PN

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COMPANIES HOUSE

AIRTECH CONTROLS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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AIRTECH CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

		2008		2007	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			73,992		48,496
CURRENT ASSETS					
Stocks		3,406		678	
Debtors	3	521,799		418,361	
Cash at bank and in hand		600,060		360,604	
		<u>1,125,265</u>		<u>779,643</u>	
CREDITORS: Amounts falling due within one year		<u>475,081</u>		<u>267,015</u>	
NET CURRENT ASSETS			<u>650,184</u>		<u>512,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			724,176		561,124
PROVISIONS FOR LIABILITIES			4,743		1,176
			<u>719,433</u>		<u>559,948</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AIRTECH CONTROLS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	175	175
Profit and loss account		719,258	559,773
SHAREHOLDERS' FUNDS		<u>719,433</u>	<u>559,948</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2009, and are signed on their behalf by:

MJ BEER
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	25% Straight line
Motor Vehicles	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007	104,944
Additions	53,963
Disposals	<u>(27,482)</u>
At 31 October 2008	<u>131,425</u>
 DEPRECIATION	
At 1 November 2007	56,448
Charge for year	21,463
On disposals	<u>(20,478)</u>
At 31 October 2008	<u>57,433</u>
 NET BOOK VALUE	
At 31 October 2008	<u>73,992</u>
At 31 October 2007	<u>48,496</u>

3. DEBTORS

Debtors include amounts of £24,392 (2007 - £25,673) falling due after more than one year.

4. TRANSACTIONS WITH THE DIRECTORS

Dividends have been paid to the directors during the year as follows:

MJ Beer	£69,484
L Jennings	£64,183
M Lindsay	£73,000

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
	<u>175</u>	<u>175</u>	<u>175</u>	<u>175</u>