

ABS CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 03262237

RSM Tenon Limited
66 Chiltern Street
London
W1U 4JT

ABS CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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ABS CONSTRUCTION LIMITED

Registered Number 03262237

ABBREVIATED BALANCE SHEET**31 MARCH 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			17,440		17,955
Current assets					
Debtors		137,626		176,882	
Cash at bank and in hand		4,796		15,063	
		<u>142,422</u>		<u>191,945</u>	
Creditors: Amounts falling due within one year		<u>(32,219)</u>		<u>(49,449)</u>	
Net current assets			110,203		142,496
Total assets less current liabilities			<u>127,643</u>		<u>160,451</u>
Capital and reserves					
Called-up share capital	5		100		100
Profit and loss account			127,543		160,351
Shareholders' funds			<u>127,643</u>		<u>160,451</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

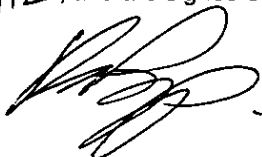
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company


These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4/4/12, and are signed on their behalf by

A J Biggs
Director



S W Biggs
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

ABS CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	- None
Fixtures & Fittings	- 25% Reducing balance

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011 and 31 March 2012	<u>22,919</u>
Depreciation	
At 1 April 2011	4,964
Charge for year	<u>515</u>
At 31 March 2012	<u>5,479</u>
Net book value	
At 31 March 2012	<u>17,440</u>
At 31 March 2011	<u>17,955</u>

3. Transactions with the directors

During the year the company invoiced £35,000 to the directors for the work done and at the balance sheet date trade debtors included a balance of £30,000 due from the directors. This balance was repaid on 21 September 2012.

At the balance sheet date the director's A J Biggs account was overdrawn by £79,611. The director paid 4% interest on the loan. This loan was repaid on 19 July 2012.

4. Related party transactions

An amount included in debtors of £25,547 (2011 - £25,547) is owed by Carealpha Limited. Carealpha Limited is a related party by virtue of common directors.

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5. Share capital

Allotted and called up

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012	2011
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

6. Ultimate controlling party

There is no ultimate controlling party at the balance sheet date