

Company Registration No. 03262169 (England and Wales)

KIRKLANDS ENTERTAINMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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KIRKLANDS ENTERTAINMENTS LIMITED

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KIRKLANDS ENTERTAINMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		1,045,501		1,063,389
Current assets					
Stocks		9,957		11,800	
Debtors		14,820		24,087	
Cash at bank and in hand		8,970		6,682	
		<u>33,747</u>		<u>42,569</u>	
Creditors: amounts falling due within one year	3	<u>(237,657)</u>		<u>(464,685)</u>	
Net current liabilities			<u>(203,910)</u>		<u>(422,116)</u>
Total assets less current liabilities			841,591		641,273
Creditors: amounts falling due after more than one year	4		(617,700)		(378,972)
Provisions for liabilities			<u>(12,658)</u>		<u>(9,578)</u>
			<u>211,233</u>		<u>252,723</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			124,910		124,910
Profit and loss account			86,223		127,713
Shareholders' funds			<u>211,233</u>		<u>252,723</u>

KIRKLANDS ENTERTAINMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

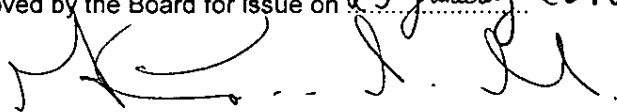
AS AT 31 OCTOBER 2009

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 January 2010



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A Crookall
Director

KIRKLANDS ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.0% Straight Line
Fixtures, fittings & equipment	15.0% Straight Line

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

KIRKLANDS ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 November 2008	16,000	1,399,032	1,415,032
Additions	-	27,091	27,091
At 31 October 2009	16,000	1,426,123	1,442,123
Depreciation			
At 1 November 2008	16,000	335,643	351,643
Charge for the year	-	44,979	44,979
At 31 October 2009	16,000	380,622	396,622
Net book value			
At 31 October 2009	-	1,045,501	1,045,501
At 31 October 2008	-	1,063,389	1,063,389

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,000 (2008 - £176,099).

4 Creditors: amounts falling due after more than one year

2009	2008
£	£

Total amounts repayable by instalments which are due in more than five years

342,075	-
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The aggregate amount of creditors for which security has been given amounted to £606,000 (2008 - £378,972).

5 Share capital

2009	2008
£	£

Allotted, called up and fully paid
100 Ordinary of £1 each

100	100
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