

Company Registration No 03262169 (England and Wales)

KIRKLANDS ENTERTAINMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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KIRKLANDS ENTERTAINMENTS LIMITED

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KIRKLANDS ENTERTAINMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,025,521		953,934
Current assets					
Stocks		12,809		17,814	
Debtors		16,687		23,864	
Cash at bank and in hand		5,706		6,866	
		35,202		48,544	
Creditors amounts falling due within one year		(222,826)		(119,410)	
Net current liabilities			(187,624)		(70,866)
Total assets less current liabilities			837,897		883,068
Creditors amounts falling due after more than one year	3		(581,725)		(620,534)
Provisions for liabilities and charges			(805)		(2,996)
			255,367		259,538
Capital and reserves					
Called up share capital	4		100		1
Revaluation reserve			124,910		124,910
Profit and loss account			130,357		134,627
Shareholders' funds			255,367		259,538

KIRKLANDS ENTERTAINMENTS LIMITED

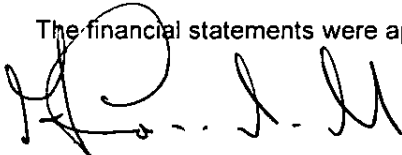
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25/6/08



A Crookall
Director

KIRKLANDS ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2.0% Straight Line
Computer equipment	33.3% Straight Line
Fixtures, fittings & equipment	15.0% Straight Line
Motor vehicles	25.0% Straight Line

KIRKLANDS ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 November 2006	16,000	1,212,406	1,228,406
Additions	-	127,119	127,119
Disposals	-	(14,605)	(14,605)
At 31 October 2007	16,000	1,324,920	1,340,920
Depreciation			
At 1 November 2006	16,000	258,472	274,472
On disposals	-	(3,651)	(3,651)
Charge for the year	-	44,578	44,578
At 31 October 2007	16,000	299,399	315,399
Net book value			
At 31 October 2007	-	1,025,521	1,025,521
At 31 October 2006	-	953,934	953,934

3 Creditors' amounts falling due after more than one year

2007
£

2006
£

Analysis of loans repayable in more than five years

The aggregate amount of creditors for which security has been given amounted to £581,725 (2006 - £608,694)

4 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	1

5 Transactions with directors

A personal guarantee of £100,000 has been given to National Westminster Bank PLC by Mr A Crookhall in respect of bank borrowings