

**Registered number**  
**03261934**

**Orbit Satellite Installations Limited**

**Abbreviated Accounts**

**31 October 2004**



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**Orbit Satellite Installations Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Orbit Satellite Installations Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Robinsons**  
Chartered Accountants  
East Cliff House  
5 East Cliff  
Preston  
PR1 3JE

18 August 2005

**Orbit Satellite Installations Limited**  
**Abbreviated Balance Sheet**  
**As at 31 October 2004**

|  | Notes    | 2004<br>£ | 2003<br>£ |
|--|----------|-----------|-----------|
| <b>Fixed assets</b>  |          |           |           |
| Tangible assets  | 2        | 4,729     | 5,843     |
| <b>Current assets</b>  |          |           |           |
| Stocks   | 500      | 500       |           |
| Debtors  | 19,199   | 19,537    |           |
| Cash at bank and in hand                                       | 5,637    | 1         |           |
|  | 25,336   | 20,038    |           |
| <b>Creditors: amounts falling due within one year</b>          | (11,573) | (14,331)  |           |
| <b>Net current assets</b>                                      |          | 13,763    | 5,707     |
| <b>Total assets less current liabilities</b>                   |          | 18,492    | 11,550    |
| <b>Creditors: amounts falling due after more than one year</b> |          | -         | (348)     |
| <b>Net assets</b>  |          | 18,492    | 11,202    |
| <b>Capital and reserves</b>                                    |          |           |           |
| Called up share capital  | 3        | 2         | 2         |
| Profit and loss account  |          | 18,490    | 11,200    |
| <b>Shareholders' funds</b>                                     |          | 18,492    | 11,202    |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
**J Devereux**  
 Director

Approved by the board on 18 August 2005

**Orbit Satellite Installations Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 October 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant and equipment | 25% reducing balance |
| Office equipment    | 25% reducing balance |
| Motor vehicles      | 25% reducing balance |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Orbit Satellite Installations Limited**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 October 2004**

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2003

14,531

Additions

462

At 31 October 2004

14,993

**Depreciation**

At 1 November 2003

8,689

Charge for the year

1,575

At 31 October 2004

10,264

**Net book value**

At 31 October 2004

4,729

At 31 October 2003

5,842

**3 Share capital**

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100

100

2004

2003

2004

2003

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2