

Registered number
03261934

Orbit Satellite Installations Limited

Abbreviated Accounts

31 October 2005



Orbit Satellite Installations Limited
Abbreviated Balance Sheet
As at 31 October 2005

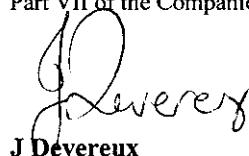
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	4,706	4,729
Current assets			
Stocks		2,545	500
Debtors		12,448	23,729
Cash at bank and in hand		5,429	5,637
		<u>20,422</u>	<u>29,866</u>
Creditors: amounts falling due within one year		(14,878)	(16,556)
Net current assets		<u>5,544</u>	<u>13,310</u>
Net assets		<u><u>10,250</u></u>	<u><u>18,039</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,248	18,037
Shareholders' funds		<u><u>10,250</u></u>	<u><u>18,039</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J Devereux
Director

Approved by the board on 21 August 2006

Orbit Satellite Installations Limited
Notes to the Abbreviated Accounts
For the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Orbit Satellite Installations Limited
Notes to the Abbreviated Accounts
For the year ended 31 October 2005

2 Tangible fixed assets

£

Cost

At 1 November 2004

14,994

Additions

1,544

At 31 October 2005

16,538

Depreciation

At 1 November 2004

10,264

Charge for the year

1,568

At 31 October 2005

11,832

Net book value

At 31 October 2005

4,706

At 31 October 2004

4,730

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

100

100

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2