Registered number
03261934

Orbit Satellite Installations Limited

Abbreviated Accounts

31 October 2003

Orbit Satellite Installations Limited
Accountants' Report

Accountants' report on the unaudited accounts to the director of Orbit Satellite Installations Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robinsons

Robinsons
Chartered Accountants
East Cliff House
5 East Cliff
Preston
PR1 3JE

25 August 2004

Orbit Satellite Installations Limited
Abbreviated Balance Sheet
As at 31 October 2003

	Notes		2003		2002
			£		£
Fixed assets					
Tangible assets	2		5,843		13,196
Current assets					
Stocks		500		500	
Debtors		19,537		30,226	
Cash at bank and in hand		1		1	
		20,038		30,727	
Creditors: amounts falling due within one year		(14,331)		(24,873)	
Net current assets			5,707		5,854
Total assets less current liabilities			11,550		19,050
Creditors: amounts falling due after more than one year			(348)		(4,110)
Net assets			11,202		14,940
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,200		14,938
Shareholders' funds			11,202		14,940

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Devereux
Director
Approved by the board on 25 August 2004

Orbit Satellite Installations Limited
Notes to the Abbreviated Accounts
For the year ended 31 October 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002).*

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Orbit Satellite Installations Limited
Notes to the Abbreviated Accounts
For the year ended 31 October 2003

2 Tangible fixed assets

	£
Cost	
At 1 November 2002	21,262
Additions	340
Disposals	(7,070)
At 31 October 2003	14,532
Depreciation	
At 1 November 2002	8,067
Charge for the year	1,948
On disposals	(1,326)
At 31 October 2003	8,689
Net book value	
At 31 October 2003	5,843
At 31 October 2002	13,195

3 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100	100

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2