

HEYDAY FILMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



HEYDAY FILMS LIMITED

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HEYDAY FILMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

| | Notes | 2000 £ | £ | 1999 £ | £ |
|---|-------|------------------|----------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 8,572 | | 6,300 |
| Current assets | | | | | |
| Debtors | | 23,725 | | 43,397 | |
| Investments | | 10,254 | | 10,254 | |
| Cash at bank and in hand | | 469,195 | | 9,783 | |
| | | <u>503,174</u> | | <u>63,434</u> | |
| Creditors: amounts falling due within one year | | <u>(271,732)</u> | | <u>(33,064)</u> | |
| Net current assets | | | <u>231,442</u> | | <u>30,370</u> |
| Total assets less current liabilities | | | <u>240,014</u> | | <u>36,670</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>240,013</u> | | <u>36,669</u> |
| Shareholders' funds | | | <u>240,014</u> | | <u>36,670</u> |

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22 October 2001

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D Heyman
Director

HEYDAY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------------------|
| Fixtures, fittings & equipment | 25% on a straight line basis. |
|--------------------------------|-------------------------------|

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 January 2000 | 20,562 |
| Additions | 9,883 |
| | <hr/> |
| At 31 December 2000 | 30,445 |
| | <hr/> |
| Depreciation | |
| At 1 January 2000 | 14,262 |
| Charge for the year | 7,611 |
| | <hr/> |
| At 31 December 2000 | 21,873 |
| | <hr/> |
| Net book value | |
| At 31 December 2000 | 8,572 |
| | <hr/> |
| At 31 December 1999 | 6,300 |
| | <hr/> |

HEYDAY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

| 3 | Share capital | 2000 £ | 1999 £ |
|---|---|-----------|-----------|
| | Authorised | | |
| | 100 Ordinary shares of £ 1 each | 100 | 100 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 1 Ordinary shares of £ 1 each | 1 | 1 |
| | | <hr/> | <hr/> |