

Company Registration No. 3261698 (England and Wales)

**HEYDAY FILMS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2005**



# HEYDAY FILMS LIMITED

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# HEYDAY FILMS LIMITED

## INDEPENDENT AUDITORS' REPORT TO HEYDAY FILMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 November 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Ivan Sopher & Co**

14 August 2006

Chartered Accountants  
**Registered Auditor**

5 Elstree Gate  
Elstree Way  
Borehamwood  
Herts  
WD6 1JD

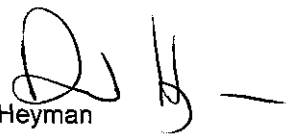
# HEYDAY FILMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,349		2,772
<b>Current assets</b>					
Debtors		608,025		131,098	
Investments		4,175,914		4,467,987	
Cash at bank and in hand		5,538,352		3,589,059	
		<u>10,322,291</u>		<u>8,188,144</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,640,101)</u>		<u>(5,876,324)</u>	
<b>Net current assets</b>			2,682,190		2,311,820
<b>Total assets less current liabilities</b>			2,698,539		2,314,592
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,271,279)</u>		<u>(1,150,959)</u>
			<u>1,427,260</u>		<u>1,163,633</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			1,427,259		1,163,632
<b>Shareholders' funds</b>			<u>1,427,260</u>		<u>1,163,633</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 August 2006

  
D Heyman  
Director

# HEYDAY FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% on a straight line basis.

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 December 2004	40,219
Additions	16,601
	<hr/>
At 30 November 2005	56,820
	<hr/>
<b>Depreciation</b>	
At 1 December 2004	37,447
Charge for the year	3,024
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At 30 November 2005	40,471
	<hr/>
<b>Net book value</b>	
At 30 November 2005	16,349
	<hr/>
At 30 November 2004	2,772
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# HEYDAY FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<hr/>	<hr/>

### 4 Transactions with directors

During the year, the company paid £150,000 (2004 - £150,000) to the Heyhey Film Partnership, a business in which the director, D Heyman, has a participating interest.

During the year the company incurred fees of £2,745,000 (2004 - £2,125,000) to D Heyman for production services.