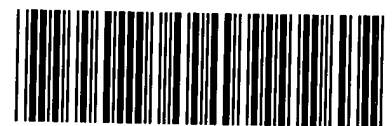


COMPANY REGISTRATION NUMBER 03261621

**T.L. CARE (HAVERING) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

WEDNESDAY



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COMPANIES HOUSE

TIFFIN GREEN LIMITED

Chartered Accountants & Statutory Auditor

11 Queens Road

Brentwood

Essex

CM14 4HE

T.L. CARE (HAVERING) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A G Gibbs
Mrs T M Quinn

Registered office

11 Queens Road
Brentwood
Essex
CM14 4HE

Auditor

Tiffin Green Limited
Chartered Accountants
& Statutory Auditor
11 Queens Road
Brentwood
Essex
CM14 4HE

T.L. CARE (HAVERING) LIMITED

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2015

Management use a range of performance measures to monitor and manage the business. The more relevant key performance indicators used are listed below:

The gross profit percentage of the business is very comparable being 48.69% in 2015 up slightly from 48.07% in 2014.

The net profit margin has increased slightly this year at 24.90% up from 15.79%.

Sales revenue has continued to grow this year and has increased by 8.7% this year compared to 24.8% last year. This increase in sales revenue is attributable to organic growth combined with the higher level of occupancy attained.

The cash collection within the business is still strong and debtor days have reduced from 7 days last year to 6 days this year.

The balance sheet shows that the company's net assets at the year end have increased from £1,346,162 to £1,745,142.

The principal risks and uncertainties facing the business are as follows:

Management continually monitor the key risks facing the company, together with assessing the controls used for managing these risks. The board of directors formally reviews and documents the principal risks facing the business.

Quality care - The company acknowledges the importance of maintaining the highest standards of care within it's homes, this is key to its operation. Every effort is made to ensure staff are trained supervise and are of a quality required to maintain the highest standards.

Competitive pressure - The market in which the company operates is considered competitive. The company manages this risk by providing a consistently high quality care service.

Loss of key personnel - This would present significant operational difficulties for the company. Management seek to ensure that personnel are appropriately remunerated to ensure that good performance is recognised.

Signed by order of the directors

Mrs T M Quinn

Managing Director



Approved by the directors on 24/12/2015

T.L. CARE (HAVERING) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements of the company for the year ended 31 March 2015.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £398,980. The directors have not recommended a dividend.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

a) Treasury operations and financial instruments

The company operates a treasury function which is responsible for managing the liquidity and interest rate risks associated with the company's activities.

b) Liquidity risk

The company manages its cash and borrowing requirements in order to maximise interest income and minimise interest expense whilst ensuring the company has sufficient liquid resources to meet the operating need of the business.

c) Interest rate risk

The company is exposed to fair value interest rate risk on its fixed rate borrowings and cash flow interest rate risk on its overdraft.

d) Credit risk

Investments of cash surpluses and borrowings are made through banks and companies approved by the board.

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

DIRECTORS

The directors who served the company during the year were as follows:

A G Gibbs

Mrs T M Quinn

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

T.L. CARE (HAVERING) LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRATEGIC REPORT

The directors have produced a separate strategic report as set out on page 2.

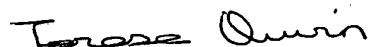
AUDITOR

Tiffin Green Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed by order of the directors



Mrs T M Quinn

Managing Director

Approved by the directors on *24/12/2015*

T.L. CARE (HAVERING) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
T.L. CARE (HAVERING) LIMITED
YEAR ENDED 31 MARCH 2015

We have audited the financial statements of T.L. Care (Havering) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, Balance Sheet, Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on pages 3 to 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

T.L. CARE (HAVERING) LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
T.L. CARE (HAVERING) LIMITED *(continued)*
YEAR ENDED 31 MARCH 2015

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



LEE ELSWORTH (Senior Statutory Auditor)
For and on behalf of
TIFFIN GREEN LIMITED
Chartered Accountants & Statutory Auditor

11 Queens Road
Brentwood
Essex
CM14 4HE

11.12.2015

T.L. CARE (HAVERING) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER	2	2,072,838	1,906,866
Cost of sales		<u>1,063,663</u>	<u>990,193</u>
GROSS PROFIT		1,009,175	916,673
Administrative expenses		<u>378,755</u>	<u>447,973</u>
OPERATING PROFIT	3	630,420	468,700
Interest receivable		300	1,548
Interest payable and similar charges	6	<u>(114,603)</u>	<u>(169,133)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		516,117	301,115
Tax on profit on ordinary activities	7	<u>117,137</u>	<u>60,274</u>
PROFIT FOR THE FINANCIAL YEAR		398,980	240,841
Balance brought forward		<u>1,345,162</u>	<u>1,104,321</u>
Balance carried forward		<u>1,744,142</u>	<u>1,345,162</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 10 to 17 form part of these financial statements.

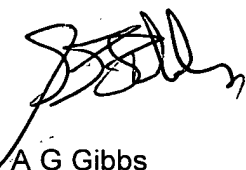
T.L. CARE (HAVERING) LIMITED

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	8	4,323,881	4,388,692
CURRENT ASSETS			
Debtors	9	62,827	60,982
Cash at bank and in hand		<u>164,056</u>	<u>155,628</u>
		226,883	216,610
CREDITORS: Amounts falling due within one year	11	<u>(1,275,922)</u>	<u>(408,673)</u>
NET CURRENT LIABILITIES		<u>(1,049,039)</u>	<u>(192,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,274,842	4,196,629
CREDITORS: Amounts falling due after more than one year	12	<u>(1,529,700)</u>	<u>(2,850,467)</u>
		<u>1,745,142</u>	<u>1,346,162</u>
CAPITAL AND RESERVES			
Called-up equity share capital	15	1,000	1,000
Profit and loss account		<u>1,744,142</u>	<u>1,345,162</u>
SHAREHOLDERS' FUNDS	16	<u>1,745,142</u>	<u>1,346,162</u>

These accounts were approved by the directors and authorised for issue on 04.02.2015 and are signed on their behalf by:



A G Gibbs
Director

Company Registration Number: 03261621

T.L. CARE (HAVERING) LIMITED

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2015

	Note	2015		2014	
		£	£	£	£
NET CASH INFLOW FROM OPERATING ACTIVITIES	17		1,444,832		698,897
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	17		(114,303)		(167,585)
TAXATION	17		(67,756)		(56,188)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT	17		(14,476)		(426)
CASH INFLOW BEFORE FINANCING			1,248,297		474,698
FINANCING	17		(1,239,869)		(688,978)
INCREASE/(DECREASE) IN CASH	17		<u>8,428</u>		<u>(214,280)</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Straight line basis over 50 years
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities.

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company.

An analysis of turnover is given below:

	2015 £	2014 £
United Kingdom	<u>2,072,838</u>	<u>1,906,866</u>

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discount.

3. OPERATING PROFIT

Operating profit is stated after charging:

	2015 £	2014 £
Depreciation of owned fixed assets	78,527	78,791
Loss on disposal of fixed assets	760	–
Auditor's remuneration		
- as auditor	<u>3,000</u>	<u>3,000</u>

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to:

	2015 No	2014 No
Number of other staff - definable	<u>66</u>	<u>66</u>

The aggregate payroll costs of the above were:

	2015 £	2014 £
Wages and salaries	1,067,922	941,728
Social security costs	<u>20,112</u>	<u>13,428</u>
	<u>1,088,034</u>	<u>955,156</u>

5. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2015 £	2014 £
Remuneration receivable	<u>154,685</u>	<u>105,000</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2015 £	2014 £
Other similar charges payable	<u>114,603</u>	<u>169,133</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

7. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2015 £	2014 £
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year at 20.57% (2014 - 20.37%)	113,266	<u>67,756</u>
Total current tax	113,266	<u>67,756</u>
Deferred tax:		
Origination and reversal of timing differences	3,871	<u>(7,482)</u>
Tax on profit on ordinary activities	117,137	<u>60,274</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20.57% (2014 - 20.37%).

	2015 £	2014 £
Profit on ordinary activities before taxation	516,117	<u>301,115</u>
Profit on ordinary activities by rate of tax	106,165	61,331
Expenses not deductible for tax purposes	12	24
Rounding on tax charge	(5)	1
Depreciation in excess of capital allowances	7,094	<u>6,400</u>
Total current tax (note 7(a))	113,266	<u>67,756</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1 April 2014	4,349,565	217,474	25,805	4,592,844
Additions	–	4,602	20,000	24,602
Disposals	–	–	(25,805)	(25,805)
At 31 March 2015	<u>4,349,565</u>	<u>222,076</u>	<u>20,000</u>	<u>4,591,641</u>
DEPRECIATION				
At 1 April 2014	59,651	129,582	14,919	204,152
Charge for the year	59,652	13,875	5,000	78,527
On disposals	–	–	(14,919)	(14,919)
At 31 March 2015	<u>119,303</u>	<u>143,457</u>	<u>5,000</u>	<u>267,760</u>
NET BOOK VALUE				
At 31 March 2015	<u>4,230,262</u>	<u>78,619</u>	<u>15,000</u>	<u>4,323,881</u>
At 31 March 2014	<u>4,289,914</u>	<u>87,892</u>	<u>10,886</u>	<u>4,388,692</u>

9. DEBTORS

	2015 £	2014 £
Trade debtors	33,162	37,444
Prepayments and accrued income	26,054	16,056
Deferred taxation (note 10)	3,611	7,482
	<u>62,827</u>	<u>60,982</u>

10. DEFERRED TAXATION

The deferred tax included in the Balance sheet is as follows:

	2015 £	2014 £
Included in debtors (note 9)	<u>3,611</u>	<u>7,482</u>

The movement in the deferred taxation account during the year was:

	2015 £	2014 £
Balance brought forward	7,482	–
Profit and loss account movement arising during the year	(3,871)	7,482
Balance carried forward	<u>3,611</u>	<u>7,482</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

10. DEFERRED TAXATION *(continued)*

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of:

	2015 £	2014 £
Other timing differences	3,611	7,482
	<u>3,611</u>	<u>7,482</u>

11. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Bank loans	80,898	—
Trade creditors	1,332	—
Corporation tax	113,266	67,756
Other taxation and social security	7,336	21,114
Other creditors	4,409	4,342
Directors current account A G Gibbs	714,549	—
Directors current account T M Quinn	1,237	1,236
Accruals and deferred income	352,895	314,225
	<u>1,275,922</u>	<u>408,673</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans	80,898	—

12. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Bank loans and overdrafts	1,529,700	1,902,136
Directors' loan accounts	—	948,331
	<u>1,529,700</u>	<u>2,850,467</u>

The bank loan is secured by a charge against the freehold property of the business.

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	1,610,598	1,902,136

The following aggregate liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	2015 £	2014 £
Bank loans and overdrafts	1,161,005	1,902,136

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

13. CONTINGENCIES

The company has raised various matters regarding the construction (design & build) of Meadowbank Care Home and have appointed solicitors and relevant building experts to pursue, complete and full satisfaction, for any costs and potential losses, from the builders, arising from these issues. At the time of producing these accounts the full extent of these costs and losses has not been fully ascertained.

14. RELATED PARTY TRANSACTIONS

At the year end the company owed Mr A G Gibbs and Mrs C T Gibbs £714,549 (2014 - £948,331) in respect of a loan. Mr A G Gibbs and Mrs C T Gibbs are both shareholders of the company and Mr A G Gibbs is also a director. The loan is secured and attracts interest at a fixed rate of 5% per annum.

15. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Profit for the financial year	398,980	240,841
Opening shareholders' funds	<u>1,346,162</u>	<u>1,105,321</u>
Closing shareholders' funds	<u>1,745,142</u>	<u>1,346,162</u>

17. NOTES TO THE CASH FLOW STATEMENT

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015	2014
	£	£
Operating profit	630,420	468,700
Depreciation	78,527	78,791
Loss on disposal of fixed assets	760	-
(Increase)/decrease in debtors	(5,716)	3,850
Increase in creditors	<u>740,841</u>	<u>147,556</u>
Net cash inflow from operating activities	<u>1,444,832</u>	<u>698,897</u>

RETURNS ON INVESTMENTS AND SERVICING OF FINANCE

	2015	2014
	£	£
Interest received	300	1,548
Interest paid	<u>(114,603)</u>	<u>(169,133)</u>
Net cash outflow from returns on investments and servicing of finance	<u>(114,303)</u>	<u>(167,585)</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

17. NOTES TO THE CASH FLOW STATEMENT *(continued)*

TAXATION

	2015 £	2014 £
Taxation	<u>(67,756)</u>	<u>(56,188)</u>

CAPITAL EXPENDITURE

	2015 £	2014 £
Payments to acquire tangible fixed assets	(24,602)	(426)
Receipts from sale of fixed assets	<u>10,126</u>	<u>-</u>
Net cash outflow from capital expenditure	<u>(14,476)</u>	<u>(426)</u>

FINANCING

	2015 £	2014 £
Repayment of bank loans	(291,538)	(597,864)
Repayment of directors' long-term loans	<u>(948,331)</u>	<u>(91,114)</u>
Net cash outflow from financing	<u>(1,239,869)</u>	<u>(688,978)</u>

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	2015 £	2014 £
Increase/(decrease) in cash in the period	8,428	(214,280)
Net cash outflow from bank loans	291,538	597,864
Cash outflow from directors' long-term loans	<u>948,331</u>	<u>91,114</u>
	<u>1,248,297</u>	474,698
Change in net debt	1,248,297	474,698
Net debt at 1 April 2014	<u>(2,694,839)</u>	<u>(3,169,537)</u>
Net debt at 31 March 2015	<u>(1,446,542)</u>	<u>(2,694,839)</u>

T.L. CARE (HAVERING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

17. NOTES TO THE CASH FLOW STATEMENT *(continued)*

ANALYSIS OF CHANGES IN NET DEBT

	At 1 Apr 2014 £	Cash flows £	At 31 Mar 2015 £
Net cash:			
Cash in hand and at bank	<u>155,628</u>	<u>8,428</u>	<u>164,056</u>
Debt:			
Debt due within 1 year	—	(80,898)	(80,898)
Debt due after 1 year	<u>(2,850,467)</u>	<u>1,320,767</u>	<u>(1,529,700)</u>
	<u>(2,850,467)</u>	<u>1,239,869</u>	<u>(1,610,598)</u>
Net debt	<u>(2,694,839)</u>	<u>1,248,297</u>	<u>(1,446,542)</u>

18. CONTROL

The company was under the control of Mr A.G. Gibbs throughout the current and previous year, being the majority shareholder. However day to day management of the company has been delegated to the Managing Director Mrs T M Quinn.