NETACCESS SYSTEMS LIMITED (FORMERLY JAYNAT SYSTEMS LIMITED) FINANCIAL STATEMENTS FOR 31 OCTOBER 2000

LD2 SECTION OF SECTION

NETACCESS SYSTEMS LIMITED (FORMERLY JAYNAT SYSTEMS LIMITED)

THE DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2000

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 October 2000. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

Ordinary Shares of £1 each

At

At 31 October 2000 1 November 1999

Mr Peter Richards

Mr Laszlo Marczy

Registered office:
Napier House

Signed on behalf of the directors

Napier House

Napier House
17-20 Napier Road
Luton
Bedfordshire
LU1 1RF

Peter Richards Director

Approved by the directors on $\frac{15}{02}$

NETACCESS SYSTEMS LIMITED (FORMERLY JAYNAT SYSTEMS LIMITED)

BALANCE SHEET

31 OCTOBER 2000

	Note	2000 £	1999 £
CURRENT ASSETS Debtors	2	2	_2
TOTAL ASSETS		2	2
CAPITAL AND RESERVES Called-up equity share capital	4	2	2
SHAREHOLDERS' FUNDS			

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2000. These financial statements were approved by the directors on the, and are signed on their behalf by:

MR PETER RICHARDS

NETACCESS SYSTEMS LIMITED (FORMERLY JAYNAT SYSTEMS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2000	1999
	£	£
Other debtors	2	2

3. RELATED PARTY TRANSACTIONS

In the opinion of the directors, there is no one controlling party.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

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	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
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	£	£
Ordinary share capital	2	2