

COMPANY REGISTRATION NUMBER 3261501

**NETACCESS SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 OCTOBER 2001**



# NETACCESS SYSTEMS LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31 OCTOBER 2001

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 October 2001. The company is dormant and has not traded during the year.

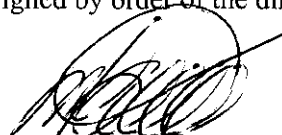
#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	
	At 31 October 2001	1 November 2000
Mr Peter Richards	1	1
Mr Laszlo Marczy	<u>1</u>	<u>1</u>

Registered office:  
Napier House  
17-20 Napier Road  
Luton  
Bedfordshire  
LU1 1RF

Signed by order of the directors



JD SECRETARIAT LIMITED  
Company Secretary

Approved by the directors on 20/03/02

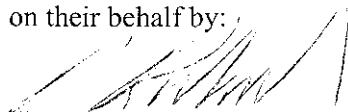
**NETACCESS SYSTEMS LIMITED****BALANCE SHEET****31 OCTOBER 2001**

	Note	2001 £	2000 £
<b>CURRENT ASSETS</b>			
Debtors	2	2	2
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

**Statements:**

- (a) For the year ended 31 October 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 20/03/02, and are signed on their behalf by:



MR PETER RICHARDS

**NETACCESS SYSTEMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2001**

**1. DORMANT STATUS**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2001. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. DEBTORS**

	2001	2000
	£	£
Other debtors	<u>2</u>	<u>2</u>

**3. RELATED PARTY TRANSACTIONS**

In the opinion of the directors, there is no one controlling party.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. SHARE CAPITAL****Authorised share capital:**

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2001	2000
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>