

**Company registration number: 03261501**

**Netaccess Limited**

**Unaudited filleted financial statements**

**31 December 2021**

# **Netaccess Limited**

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## **Netaccess Limited**

### **Directors report**

#### **Year ended 31 December 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

#### **Directors**

The directors who served the company during the year were as follows:

P Richards

L Preutz

A Richards

B Dan (Resigned 17 November 2021)

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 September 2022 and signed on behalf of the board by:

P Richards

Director

# Netaccess Limited

## Statement of financial position

31 December 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	5	19,113		19,113	
		<u>          </u>	19,113	<u>          </u>	19,113
<b>Current assets</b>					
Debtors	6	2		2	
		<u>          </u>		<u>          </u>	
		2		2	
<b>Creditors: amounts falling due within one year</b>	7	( 19,113)		( 19,113)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 19,111)		( 19,111)
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			2		2
<b>Net assets</b>			<u>          </u>		<u>          </u>
			2		2
<b>Capital and reserves</b>			<u>          </u>		<u>          </u>
Called up share capital			2		2
<b>Shareholders funds</b>			<u>          </u>		<u>          </u>
			2		2
			<u>          </u>		<u>          </u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 September 2022 , and are signed on behalf of the board by:

P Richards

Director

Company registration number: 03261501

# **Netaccess Limited**

## **Notes to the financial statements**

**Year ended 31 December 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 West Street, Leighton Buzzard, Bedfordshire, LU7 1DA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

## Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4 ).

## 5. Investments

	Shares in group undertakings £	Total £
<b>Cost</b>		
At 1 January 2021 and 31 December 2021	19,113	19,113
	<hr/>	<hr/>
<b>Impairment</b>		
At 1 January 2021 and 31 December 2021	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2021	19,113	19,113
	<hr/>	<hr/>
At 31 December 2020	19,113	19,113
	<hr/>	<hr/>

## 6. Debtors

	2021 £	2020 £
Other debtors	2	2
	<hr/>	<hr/>

**7. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	19,113	19,113
	<u>          </u>	<u>          </u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.