JAYNAT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS 31ST OCTOBER 1997

REGISTERED NUMBER 3261501 (England and Wales)

Christchurch House, Upper George Street, LUTON, Beds. LU1 2RS

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BALANCE SHEET - 31ST OCTOBER 1997

CURRENT ASSETS
Debtors

CAPITAL AND RESERVES
Called up share capital 2 1

- (a) For the period ended 31st October 1997 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of section 249B.
- (c) The directors acknowledge their responsibility for:-
 - (i) ensuring that the company keeps proper accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

The accounts on pages 1 and 2 were approved by the Board of Directors on Brazilian and were signed on its behalf by:

P. Richards - Director

JAYNAT SYSTEMS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 10TH OCTOBER 1996 TO 31ST OCTOBER 1997

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

£

<u>Authorised</u>

1,000 ordinary shares of £1 each

1,000

Allotted, called up and fully paid

1 ordinary share of £1

1