

Rule 4 223-CVL **The Insolvency Act 1986**  
Liquidator's Statement of  
Receipts And Payments  
Pursuant to section 192 of  
the Insolvency Act 1986

# S.192

To the Registrar of Companies

For official use

Company Number

3261123

Name of Company

(a) Insert full name of  
Company

(a)	T & N COMMERCIALS
	LIMITED

(b) Insert full name(s)  
and address(es)

(b) Arif Anwar FCCA, FABRP  
Rifsons  
63-64 Charles Lane  
St John's Wood  
London NW8 7SB

the liquidator(s) of the company attach a copy of my/our statement of  
receipts and payments under section 192 of the Insolvency Act 1986

07 SEPTEMBER 2009

to

06 SEPTEMBER 2010

Signed

Date 07 SEPTEMBER 2010

Presenter's name,  
address and reference  
(if any)

Rifsons  
63-64 Charles Lane  
London  
NW8 7SB

For Official Use

Liquidation Section

Post Room

FRIDAY



\*A8KQWNHS\*

A33

17/09/2010  
COMPANIES HOUSE

70

## **Statement of Receipts and Payments under section 192 of the Insolvency Act 1986**

Name of Company **T & N COMMERCIALS LIMITED**

Company's registered number **3261123**

State whether member's or creditors voluntary winding up **C V L**

Date of commencement of winding up **07 09 09**

Date to which this statement is brought down **06 09 10**

Name and address of liquidator **Arif Anwar, 63- 64 Charles Lane, London NW8 7SB**

### **NOTES**

You should read these notes carefully before completing the forms. The notes do not form the return to be sent to the registrar companies

#### **Form and contents of Statement**

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at banks, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit account and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to the another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

#### **Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals receipts and payments on the trading account must be alone be set out in this statement.

#### **Dividends**

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**Liquidator's statement of account  
under section 192 of the Insolvency Act 1986**

<b>Realisation</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount £</b>
01 10 2009	Debtors		5,786 08
22 10 2009	Debtors		2,000 00
05 11 2009	Debtors		3,388 18
13 11 2009	Debtors		15,591 72
26 11 2009	Debtors		2,216 43
30 11 2009	Bibby Financial Services	Factors - Debtors	33,480 65
30 12 2009	Debtors		115 00
08 02 2010	Debtors		861 41
17 03 2010	Debtors – Dairy Crest		465 44
30 04 2010	Debtors		761 13
15 06 2010	HM Revenue & Customs	VAT Repayment	6,205 27
03 08 2010	HM Revenue & Customs	VAT Repayment	875 00
Carried forward			71,746 31

Note No balance should be shown on this account but only the total realisations and

Form 4.68 Contd

Disbursements			
Date	To whom Paid	Nature of Disbursements	Amount £
10 11 2009	Norton Recovery	Agent Fees	4,548 50
07 12 2009	Rifsons	Liquidators' Disbursements	8,500 00
	Rifsons	VAT	1,275 00
07 12 2009	Rifsons	Liquidators' Disbursements	6,500 00
	Rifsons	VAT	975 00
08 12 2009	Rifsons	Liquidators' Disbursements	10,000 00
	Rifsons	VAT	1,500 00
03 02 2010	Norton Recovery	Agent Fee	2,072 51
		Bank Charges	8 36
12 03 2010	Rifsons	Liquidators' Disbursements	1,374 98
	Rifsons	VAT	240 62
17 03 2010	Rifsons	Liquidators' Disbursements	7,500 00
	Rifsons	VAT	1,312 50
28 05 2010	Declan McCarthy	Agent Fee – Forensic Work	1,000 00
		Bank Charges	24 00
08 07 2010	Rifsons	Liquidators' Disbursements	5,000 00
	Rifsons	VAT	875 00
Carried forward			£52,706 47

disbursements which should be carried forward to the next accounts

**Analysis of balance**

Total realisations

£

71,746 31

Total disbursements

52,706 47

Balance £

19,039 84

The balance is made up as follows

1 Cash in hands of liquidator

2 Balance at bank

3 Amount in Insolvency Services account

4 Amount invested by liquidator

Less the cost of investments realised

£

Balance

Total balance as shown above

£

19,039 84

[Note—Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

• The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state—

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up—

	£
Assets (after deducting amounts charged to secured creditors— including the holders of floating charges	NIL
Liabilities— Fixed charge creditors	
Floating charge holders	
Unsecured Creditors	238,103

(2) The total amount of the capital paid up at the date of the commencement of the winding up—

Paid up in cash	125
Issued as paid up otherwise than for cash	

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) why the winding up cannot yet be concluded    Investigations Pending

(5) The period within which the winding up is expected to be completed    Uncertain