

COMPANY REGISTRATION NUMBER 03260958

**ANGLIA BUSINESS GROWTH CONSULTANTS LTD
T/A WLP**

UNAUDITED ABBREVIATED ACCOUNTS

31ST DECEMBER 2015



WILLIAM DANN + CO.

Chartered Accountants
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Dereham
Norfolk. NR19 1BX

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

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ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		288	-
Tangible assets		<u>1,302</u>	<u>1,468</u>
		1,590	1,468
CURRENT ASSETS			
Stocks		1,600	832
Debtors		59,651	53,180
Cash at bank and in hand		<u>51,385</u>	<u>38,240</u>
		112,636	92,252
CREDITORS: Amounts falling due within one year		<u>77,392</u>	<u>61,913</u>
NET CURRENT ASSETS		35,244	30,339
TOTAL ASSETS LESS CURRENT LIABILITIES		36,834	31,807
PROVISIONS FOR LIABILITIES		<u>167</u>	<u>179</u>
		36,667	31,628
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Share premium account		-	19,000
Profit and loss account		<u>26,667</u>	<u>2,628</u>
SHAREHOLDERS' FUNDS		36,667	31,628

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2015

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

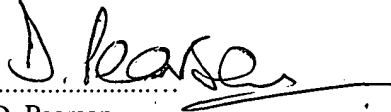
These abbreviated accounts were approved by the directors and authorised for issue on 18th March 2016 and are signed on their behalf by:



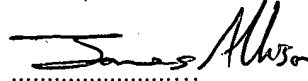
N. Wilson



S. Palmer



D. Pearson



J Allison

Company Registration Number: 03260958

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. In previous years turnover was shown net of related contracted consultancy. Gross figures are now shown for sales and consultancy and the 2004 comparatives have been adjusted to reflect the change of presentation.

Intangible

Intangible assets are recorded at cost.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade mark - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings-25% - 33.3% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2015	–	5,395	5,395
Additions	320	530	850
Disposals	–	(75)	(75)
At 31st December 2015	320	5,850	6,170
DEPRECIATION			
At 1st January 2015	–	3,927	3,927
Charge for year	32	621	653
At 31st December 2015	32	4,548	4,580
NET BOOK VALUE			
At 31st December 2015	288	1,302	1,590
At 31st December 2014	–	1,468	1,468

3. TRANSACTIONS WITH THE DIRECTORS

The company paid N.Wilson £17,252 (2014 £24,475), D. Pearson £36,667 (2014 £37,753), S. Palmer £118,467 (2014 £110,404) and J. Allison, through Allison Business Solutions Ltd., £44,512 (2014 £45,139) in the year with respect to sales commissions.

S. Palmer charged the company £nil in the year for consultancy fees (2014 £10,000) and J. Allison, through Allison Business Solutions Ltd, charged the company £3,000 for professional fees (2014 £nil).

At the 31st December 2015 the company owed N.Wilson £6,696 (2014 £6,417), D.Pearson £1076 (2014 £624) and S.Palmer £10,500 (2014 £5,721).

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>