COMPANY REGISTRATION NUMBER 3260958

ANGLIA BUSINESS GROWTH CONSULTANTS LTD
T/A WILSON, LEE AND PARTNERS

ABBREVIATED ACCOUNTS

FOR

31ST DECEMBER 2005

WILLIAM DANN + CO.
Chartered Accountants & Registered Auditors
30-32 Norwich Street
Dereham
Norfolk. NR19 1BX

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

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ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

WILLIAM DANN + CO.
Chartered Accountants
& Registered Auditors

30-32 Norwich Street
Dereham
Norfolk. NR19 1BX

27 JUL 2006

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2005

		2005		2004	
ASSETS	**Note**	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible assets	2		2,016		2,406
CURRENT ASSETS					
Stocks		102		2,107	
Debtors		89,842		24,365	
Cash at bank and in hand		3,777		6,962	
			93,721		33,434
			95,737		35,840

LIABILITIES					
CAPITAL AND RESERVES					
Called-up equity share capital			4		4
Profit and loss account	5		(15,618)		(20,902)
CREDITORS:					
Amounts falling due;					
Within one year		107,851		53,238	
After more than one year		3,500		3,500	
			111,351		56,738
			95,737		35,840

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 21st July 2006 and are signed on their behalf by:

N WILSON

D PEARSON

The notes on pages 3 to 5 form part of these financial statements.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. In previous years turnover was shown net of related contracted consultancy. Gross figures are now shown for sales and consultancy and the 2004 comparatives have been adjusted to reflect the change of presentation.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings-25% - 33.3% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2005	8,777
Additions	812
Disposals	(3,523)
At 31st December 2005	**6,066**
DEPRECIATION	
At 1st January 2005	6,371
Charge for year	738
On disposals	(3,059)
At 31st December 2005	**4,050**

ANGLIA BUSINESS GROWTH CONSULTANTS LTD T/A WILSON, LEE AND PARTNERS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

2. FIXED ASSETS *(continued)*

NET BOOK VALUE	
At 31st December 2005	**2,016**
At 31st December 2004	2,406

3. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

4. TRANSACTIONS WITH THE DIRECTORS

The company acts as a service company to Wilson,Lee & Partners Ltd of which N Wilson is a director. During the year Wilson,Lee & Partners Ltd charged the company £500 for administration costs (2004 £2,204).

N.Wilson was paid £35,000 (2004 £2,284) and D.Pearson £66,687 (2004 £8,069) in the year, with respect to sales commissions.

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	4	4	4	4