

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

FOR

RICHARD PIKE ASSOCIATES LIMITED



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28/11/02

RICHARD PIKE ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2001**

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RICHARD PIKE ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2001

DIRECTORS:

Mr R J Pike
Mrs S F Pike

SECRETARY:

Mrs S F Pike

REGISTERED OFFICE:

83 Grove Road
Norwich
Norfolk NR1 3RT

REGISTERED NUMBER:

03260419

ACCOUNTANTS:

CG LEE
Chartered Certified Accountants
83 Grove Road
Norwich
Norfolk
NR1 3RT

RICHARD PIKE ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,211		14,997
CURRENT ASSETS:					
Stocks		1,250		-	
Debtors		24,620		11,950	
Cash at bank		29,530		5,005	
		55,400		16,955	
CREDITORS: Amounts falling due within one year	3	47,728		16,717	
NET CURRENT ASSETS:			7,672		238
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,883		15,235
CREDITORS: Amounts falling due after more than one year	3		(2,153)		(6,451)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,880)		(2,775)
			<u>£14,850</u>		<u>£6,009</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			14,848		6,007
SHAREHOLDERS' FUNDS:			<u>£14,850</u>		<u>£6,009</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

RICHARD PIKE ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr R J Pike - DIRECTOR

Approved by the Board on 25/11/02.....

RICHARD PIKE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2000	22,850
Additions	5,736
Disposals	(2,599)
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At 30 November 2001	25,987
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DEPRECIATION:	
At 1 December 2000	7,853
Charge for year	7,861
Eliminated on disposals	(938)
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At 30 November 2001	14,776
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NET BOOK VALUE:	
At 30 November 2001	11,211
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At 30 November 2000	14,997
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	6,518	10,266
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RICHARD PIKE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 November 2001:

Mr R J Pike

Balance outstanding at start of year	£	-
Balance outstanding at end of year		-
Maximum balance outstanding during year		<u>3,723</u>

Mr R J Pike, a director and 50% shareholder has given his personal guarantee in respect of the bank loan. The balance outstanding at the year end is £6,518 (2000 - £10,466)

6. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling parties are the directors, Mr R J and Mrs S F Pike who own the entire issued share capital.