

REGISTERED IN ENGLAND
COMPANY NUMBER 03260419

RICHARD PIKE ASSOCIATES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 1999



RICHARD PIKE ASSOCIATES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 1999

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RICHARD PIKE ASSOCIATES LIMITED
DIRECTORS' REPORT

The Directors present their annual report and financial statements of the Company for the year ended 31st October 1999.

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activities of the Company is that of Architectural Consultants.

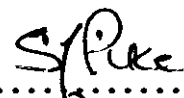
Directors and their interests

Details of the Directors who served during the year and their interests in the share capital of the Company are as follows:-

	Ordinary Shares of £1 each	
	1999	1998
R.J. Pike	1	1
Mrs. S.F. Pike	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


.....
Mrs. S.F. Pike
Secretary

29th April 2000

RICHARD PIKE ASSOCIATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 1999

		1999	1998
	Notes	£	£
Turnover	1	37227	43716
Administrative expenses		(24182)	(29565)
		<hr/>	<hr/>
Operating Profit		13045	14151
Interest payable and similar charges		(322)	(158)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		12723	13993
Taxation		(2613)	(2943)
		<hr/>	<hr/>
Profit for the financial year		10110	11050
Dividends on equity shares	3	(10750)	(11520)
		<hr/>	<hr/>
Retained (Loss)/ transferred to reserves 7		(640)	(470)
		<hr/>	<hr/>

The Company's turnover and operating profit in both the current and preceeding periods derive wholly from continuing operations.

Statement of total recognised gains and losses

The Company had no recognised gains or losses other than the profit for the year.

RICHARD PIKE ASSOCIATES LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 1999

		1999	1998
	Notes	£	£
Current assets			
Work in Progress		2000	1000
Debtors	4	14224	16832
		<hr/>	<hr/>
		16224	17832
Creditors: amounts falling due within one year	5	(16154)	(17122)
		<hr/>	<hr/>
Net assets		70	710
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	6a	2	2
Profit and Loss account	7	68	708
		<hr/>	<hr/>
Equity shareholders' funds	6b	70	710
		<hr/>	<hr/>

For the period in question the Company was entitled to exemption from audit under Companies Act 1985, section 249A(1).

We confirm that no notice has been deposited requesting an audit under Section 249B(2), and that we acknowledge our responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 6 were approved by the board of Directors on 29th April 2000 and are signed on its behalf by:

.....)
R.J. Pike)
.....)
.....) Directors
.....)
Mrs. S.F. Pike)

RICHARD PIKE ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 1999

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

a. Basis of accounting

The financial statements are prepared under the historical cost convention.

b. Turnover

Turnover represents the value of goods and services invoiced to customers, less returns, after deducting trade and other discounts and excluding value added tax.

c. Cash flow statement

A cash flow statement is not included as part of these financial statements in view of the Company falling outside the scope of Financial Reporting Standard No. 1.

2. Directors

1999	1998
£	£

Total emoluments of Directors' was :	7121	6240
	<hr/>	<hr/>

3. Dividends

£	£
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Dividends on equity shares :		
Ordinary -		
interim paid of £5375 per share	10750	11520
	<hr/>	<hr/>

4. Debtors

£	£
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Amounts falling due within one year:

Trade Debtors	1563	4085
Other Debtors	12661	12747
	<hr/>	<hr/>
	14224	16832
	<hr/>	<hr/>

RICHARD PIKE ASSOCIATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST OCTOBER 1999

	1999	1998
5. Creditors	£	£
a. Amounts falling due within one year :		
Bank Loans and Overdrafts	5482	4211
Trade creditors	966	2496
Taxation and Social Security payable	8489	9657
Accruals and deferred income	1217	758
	<hr/>	<hr/>
	16154	17122
	<hr/>	<hr/>
6. Reserves		
a. Called up share capital	£	£
Authorised		
Equity 1000 ordinary shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Equity 2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>
b. Reconciliation of movements in shareholders' funds	£	£
Profit for the financial year	10110	11050
Dividends	(10750)	(11520)
	<hr/>	<hr/>
Net (Reduction)/ Addition to shareholders' funds	(640)	(470)
Opening shareholders' funds	710	1180
	<hr/>	<hr/>
Closing shareholders' funds	70	710
	<hr/>	<hr/>
Represented by :		
Equity interests	70	710
	<hr/>	<hr/>

RICHARD PIKE ASSOCIATES LIMITED
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31ST OCTOBER 1999

7. Reserves

	Profit and loss account £
At 31st October 1998	708
Retained loss for the year	(640)
	—
At 31st October 1999	68
	—

8. Transactions with Directors

During the year the directors paid certain expenses on behalf of the Company, these costs have been reimbursed from the Directors Loan Accounts.

The movements on the Joint Directors Loan Account during the year were as follows :-

Balance brought forward	(9867)
Movements	763
	—
Balance carried forward	(9104)
	—
Maximum amount overdrawn	(11978)
	—