

REGISTERED IN ENGLAND  
03260419

RICHARD PIKE ASSOCIATES LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 1998



**RICHARD PIKE ASSOCIATES LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 1998**

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**RICHARD PIKE ASSOCIATES LIMITED**  
**DIRECTORS' REPORT**

The Directors present their annual report and financial statements of the Company for the period ended 31st October 1998.

**Statement of Directors' responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities**

The principal activities of the Company is that of Architectural Consultants.

**Directors and their interests**

Details of the Directors who served during the year and their interests in the share capital of the Company are as follows:-

	Ordinary Shares of £1 each	
	1998	1997
R.J. Pike	1	1

R.J. Pike also has a beneficial interest in the other issued share.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

.....  
Mrs. S.F. Pike  
Secretary

27th October 1998

**RICHARD PIKE ASSOCIATES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 1998**

		1998	1997
	Notes	£	£
Turnover	1	43716	31661
Administrative expenses		(29565)	(14528)
<b>Operating Profit</b>		<u>14151</u>	<u>17133</u>
Interest payable and similar charges		(158)	(121)
<b>Profit on ordinary activities before taxation</b>		<u>13993</u>	<u>17012</u>
Taxation		(2943)	(3834)
<b>Profit for the financial year</b>		<u>11050</u>	<u>13178</u>
Dividends on equity shares	3	(11520)	(12000)
<b>Retained Profit transferred to reserves</b>	7	<u>(470)</u>	<u>1178</u>

The Company's turnover and operating profit in both the current and preceeding periods derive wholly from continuing operations.

**Statement of total recognised gains and losses**

The Company had no recognised gains or losses other than the profit for the year.

**RICHARD PIKE ASSOCIATES LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST OCTOBER 1998**

	Notes	£	£
<b>Current assets</b>			
Work in Progress		1000	-
Debtors	4	16832	7738
Cash at Bank		-	908
		<hr/>	<hr/>
		17832	8646
<b>Creditors: amounts falling due within one year</b>	5	(17122)	(7466)
		<hr/>	<hr/>
<b>Net assets</b>		710	1180
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	6a	2	2
Profit and Loss account	7	708	1178
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>	6b	710	1180
		<hr/>	<hr/>

For the period in question the Company was entitled to exemption from audit under Companies Act 1985, section 249A(1).

We confirm that no notice has been deposited requesting an audit under Section 249B(2), and that we acknowledge our responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 6 were approved by the board of Directors on 27th October 1998 and is signed on its behalf by:

..... Director  
R.J. Pike

**RICHARD PIKE ASSOCIATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 1998**

**1. Accounting policies**

The significant accounting policies used in the preparation of these financial statements are:

**a. Basis of accounting**

The financial statements are prepared under the historical cost convention.

**b. Turnover**

Turnover represents the value of goods and services invoiced to customers, less returns, after deducting trade and other discounts and excluding value added tax.

**c. Cash flow statement**

A cash flow statement is not included as part of these financial statements in view of the Company falling outside the scope of Financial Reporting Standard No. 1.

<b>2. Directors</b>	<b>1998</b>	<b>1997</b>
	£	£
Total emoluments of Directors' was :	6240	1740
	_____	_____
<b>3. Dividends</b>	£	£
Dividends on equity shares :		
Ordinary -		
interim paid of £5760 per share	11520	12000
	_____	_____
<b>4. Debtors</b>	£	£
Amounts falling due within one year:		
Trade Debtors	4085	7338
Other Debtors	12747	-
	_____	_____
	16832	7338
	_____	_____

**RICHARD PIKE ASSOCIATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST OCTOBER 1998**

	1998	1997
<b>5. Creditors</b>		
	£	£
<b>a. Amounts falling due within one year :</b>		
Bank Loans and Overdrafts	4211	-
Trade creditors	2496	3030
Taxation and Social Security payable	9657	3834
Other creditors	-	2
Accruals and deferred income	758	600
	<hr/>	<hr/>
	17122	7466
	<hr/>	<hr/>
<b>6. Reserves</b>		
	1998	1997
<b>a. Called up share capital</b>		
	£	£
Authorised		
Equity 1000 ordinary shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, called up and fully paid		
Equity 2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>
<b>b. Reconciliation of movements in shareholders' funds</b>		
	£	£
Profit for the financial year	11050	13178
Dividends	(11520)	(12000)
	<hr/>	<hr/>
	(470)	1178
New share capital subscribed	-	2
	<hr/>	<hr/>
Net (Reduction)/ Addition to shareholders' funds	(470)	1180
Opening shareholders' funds	1180	-
	<hr/>	<hr/>
Closing shareholders' funds	710	1180
	<hr/>	<hr/>
Represented by :		
Equity interests	710	1180
	<hr/>	<hr/>

**RICHARD PIKE ASSOCIATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST OCTOBER 1998**

**7. Reserves**

	Profit and loss account £
At 31st October 1997	1178
Retained loss for the year	(470)
	<hr/>
At 31st October 1998	708
	<hr/>

**8. Transactions with Directors**

During the year the directors paid certain expenses on behalf of the Company, these costs have been reimbursed from the Directors Loan Accounts. At the end of the year the joint Directors loan account was overdrawn, the balance of £9867 is included within other debtors. This amount was cleared after the end of the year.