

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

MEDIAMENDS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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MEDIAMENDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: Mr R J Pike
Mr W A Trowse

SECRETARY: Mrs S F Pike

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 03260419 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

MEDIAMENDS LIMITED (REGISTERED NUMBER: 03260419)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,062		4,146
CURRENT ASSETS					
Debtors		150,811		146,915	
Cash at bank and in hand		<u>28,192</u>		<u>227</u>	
		179,003		147,142	
CREDITORS					
Amounts falling due within one year	3	<u>133,532</u>		<u>115,409</u>	
NET CURRENT ASSETS			<u>45,471</u>		<u>31,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,533		35,879
PROVISIONS FOR LIABILITIES			<u>8,929</u>		<u>-</u>
NET ASSETS			<u>40,604</u>		<u>35,879</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,664		1,664
Share premium			29,502		29,502
Profit and loss account			<u>9,438</u>		<u>4,713</u>
SHAREHOLDERS' FUNDS			<u>40,604</u>		<u>35,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

Mr R J Pike - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Remedial works provision

A provision for remedial works is made at the balance sheet date where in order to fulfil a contract, the company is likely to be required to carry out corrective works to meet the obligations of the contract. When recognising and measuring a provision, the company evaluates its own historical data both before and after the balance sheet date to determine whether an obligation existed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	106,177
Additions	1,985
At 30 November 2016	<u>108,162</u>
DEPRECIATION	
At 1 December 2015	102,031
Charge for year	2,069
At 30 November 2016	<u>104,100</u>
NET BOOK VALUE	
At 30 November 2016	<u>4,062</u>
At 30 November 2015	<u>4,146</u>

3. CREDITORS

Creditors include an amount of £ 43,912 (2015 - £ 48,676) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
250	Ordinary 'A'	£1	250	250
250	Ordinary 'B'	£1	250	250
250	Ordinary 'C'	£1	250	250
250	Ordinary 'D'	£1	250	250
166	Ordinary 'E'	£1	166	166
415	Ordinary 'F'	£1	415	415
83	Ordinary 'G'	£1	83	83
			<u>1,664</u>	<u>1,664</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
Mr R J Pike		
Balance outstanding at start of year	47,103	25,437
Amounts advanced	53,863	51,212
Amounts repaid	(31,792)	(29,546)
Balance outstanding at end of year	<u>69,174</u>	<u>47,103</u>

Interest of £1,829 (2015 - £1,348) was charged on the overdrawn directors loan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.