

REGISTERED NUMBER 03260419 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

FOR

MEDIAMENDS LIMITED

WEDNESDAY



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25/08/2010

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**MEDIAMENDS LIMITED (REGISTERED NUMBER 03260419)**

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FOR THE YEAR ENDED 30 NOVEMBER 2009**

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**MEDIAMENDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**DIRECTORS**

R R Smith  
P C Roy  
R J Pike

**SECRETARY**

R R Smith

**REGISTERED OFFICE**

4 Netherconsford  
93-95 King Street  
Norwich  
Norfolk  
NR2 2PW

**REGISTERED NUMBER**

03260419 (England and Wales)

**ACCOUNTANTS**

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**MEDIAMENDS LIMITED (REGISTERED NUMBER 03260419)**

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	17,938	16,457
<b>CURRENT ASSETS</b>			
Debtors		270,494	197,716
Cash at bank and in hand		202	6,064
		<u>270,696</u>	<u>203,780</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>192,367</u>	<u>168,646</u>
<b>NET CURRENT ASSETS</b>		<u>78,329</u>	<u>35,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,267</u>	<u>51,591</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,383</u>	<u>634</u>
<b>NET ASSETS</b>		<u><u>94,884</u></u>	<u><u>50,957</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>93,884</u>	<u>49,957</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>94,884</u></u>	<u><u>50,957</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25/8/2010

and were signed on



R R Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc	- 33% on cost and 10% on cost
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**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2008	69,168
Additions	16,912
	<hr/>
At 30 November 2009	86,080
<b>DEPRECIATION</b>	
At 1 December 2008	52,711
Charge for year	15,431
	<hr/>
At 30 November 2009	68,142
<b>NET BOOK VALUE</b>	
At 30 November 2009	17,938
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At 30 November 2008	16,457
	<hr/>

**3 CREDITORS**

Creditors include an amount of £23,756 for which security has been given.

**MEDIAMENDS LIMITED (REGISTERED NUMBER 03260419)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2009**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
250	Ordinary 'A'	£1	250	250
250	Ordinary 'B'	£1	250	250
250	Ordinary 'C'	£1	250	250
250	Ordinary 'D'	£1	250	250
			<u>1,000</u>	<u>1,000</u>

**5 TRANSACTIONS WITH DIRECTORS**

R J Pike, a director of the company, was owed £2,506 at 30 November 2009 (2008 - Debit balance of £5,936) Interest has been charged on the loan account balance in the year amounting to £199 (2008 - £6,385) The maximum amount outstanding during the year was £5,968 (2008 - £351,270) The loan account relates to private expenditure settled by the company and company expenses paid privately

During the year, consultancy fees of £12,960 (2008 - £9,000) were paid by the company to R J Pike

During the year, rent of £Nil (2008 - £400) was paid by the company to R J Pike