ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

MEDIAMENDS LIMITED

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MEDIAMENDS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2012

| DIRECTORS: | Mr R J Pike Miss J Hunting |
|--------------------|--|
| SECRETARY: | Mrs S F Pike |
| REGISTERED OFFICE: | Ingram House Meridian Way Norwich Norfolk NR7 0TA |
| REGISTERED NUMBER: | 03260419 (England and Wales) |
| ACCOUNTANTS: | LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA |

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2012

| | 2012 | | | 2011 | |
|-------------------------------------|-------|------------|--------|----------------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 7,651 | | 3,096 |
| CURRENT ASSETS | | | | | |
| Debtors | | 145,777 | | 171,936 | |
| Cash in hand | | <u>-</u> _ | | 233 | |
| | | 145,777 | | 172,169 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 106,750 | | <u>162,267</u> | |
| NET CURRENT ASSETS | | | 39,027 | | 9,902 |
| TOTAL ASSETS LESS CURRENT | | | | | |
| LIABILITIES | | | 46,678 | | 12,998 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,664 | | 1,000 |
| Share premium | 7 | | 29,502 | | 1,000 |
| Profit and loss account | | | 15,512 | | 11,998 |
| SHAREHOLDERS' FUNDS | | | 46,678 | | 12,998 |
| | | | | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by:

Mr R J Pike - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and 10% on cost

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST | |
| At 1 December 2011 | 87,670 |
| Additions | 8,578 |
| Disposals | (1,805) |
| At 30 November 2012 | 94,443 |
| DEPRECIATION | |
| At 1 December 2011 | 84,574 |
| Charge for year | 4,023 |
| Eliminated on disposal | (1,805) |
| At 30 November 2012 | 86,792 |
| NET BOOK VALUE | |
| At 30 November 2012 | 7,651 |
| At 30 November 2011 | 3,096 |

3. CREDITORS

Creditors include an amount of £ 14,098 (2011 - £ 6,922) for which security has been given.

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Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2012

4. CALLED UP SHARE CAPITAL

| Allotted, issued at | nd fully paid: | | | |
|---------------------|----------------|---------|-------|-------|
| Number: | Class: | Nominal | 2012 | 2011 |
| | | value: | £ | £ |
| 250 | Ordinary 'A' | £1 | 250 | 250 |
| 250 | Ordinary 'B' | £I | 250 | 250 |
| 250 | Ordinary 'C' | £1 | 250 | 250 |
| 250 | Ordinary 'D' | £1 | 250 | 250 |
| 166 | Ordinary 'E' | £1 | 166 | - |
| 415 | Ordinary 'F' | £I | 415 | - |
| 83 | Ordinary 'G' | £1 | 83 | - |
| | | | 1,664 | 1,000 |

During the year 166 Ordinary 'E' shares were issued at par and 415 Ordinary 'F' shares and 83 Ordinary 'G' shares were issued at a price of £60.24 per share.

5. TRANSACTIONS WITH DIRECTORS

At I December 2011, the director, Mr R J Pike owed £Nil to the company. During the year there were withdrawals of £nil (2011 - £Nil) and advances of £5,000 (2011 - £4,069). At 30 November 2012, the balance owed to Mr R J Pike to the company was £5,000. The loan is interest free and repayable on demand.

At 1 December 2011, the director, Mr L Marsh owed £Nil to the company. During the year there were withdrawals of £8,000 (2011 - £Nil) and monies introduced of £8,000 (2011 - £Nil). At 30 November 2012, the balance owed to Mr L Marsh by the company was £nil. No interest has been charged on this loan.

At 1 December 2011, the director, Mrs J Hunting owed £Nil to the company. During the year there were withdrawals of £4,000 (2011 - £nil) and monies introduced of £4,000 (2011 - £Nil). At 30 November 2012, the balance owed to Mrs J Hunting by the company was £nil. No interest has been charged on this loan.

During the year, consultancy fees of £3,240 (2011 - £12,960) were paid by the company to Mr R J Pike.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.