

Registered Number 03260419

Mediamends Limited

Abbreviated Accounts

30 November 2011

Mediamends Limited

Registered Number 03260419

Company Information

Registered Office:

Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Reporting Accountants:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Mediamends Limited

Registered Number 03260419

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,096	9,070
		<u>3,096</u>	<u>9,070</u>
Current assets			
Debtors		171,936	195,334
Cash at bank and in hand		233	31,194
Total current assets		<u>172,169</u>	<u>226,528</u>
Creditors: amounts falling due within one year	3	(162,267)	(148,341)
Net current assets (liabilities)		9,902	78,187
Total assets less current liabilities		<u>12,998</u>	<u>87,257</u>
Total net assets (liabilities)		<u>12,998</u>	<u>87,257</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		11,998	86,257
Shareholders funds		<u>12,998</u>	<u>87,257</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

Mr R J Pike, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax. Unbilled turnover on individual contracts is included as accrued income within other debtors.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010		87,551
Additions	-	119
At 30 November 2011	-	<u>87,670</u>
Depreciation		
At 01 December 2010		78,481
Charge for year	-	6,093
At 30 November 2011	-	<u>84,574</u>

Net Book Value

At 30 November 2011

3,096

At 30 November 2010

9,070

3 **Creditors**

	2011	2010
	£	£
Secured Debts	6,922	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
250 Ordinary 'A' shares of £1 each	250	250
250 Ordinary 'B' shares of £1 each	250	250
250 Ordinary 'C' shares of £1 each	250	250
250 Ordinary 'D' shares of £1 each	250	250

5 **Transactions with directors**

At 1 December 2010, the director, Mr R J Pike owed £4,069 to the company. During the year there were withdrawals of £nil (2010 - £6,575) and sums repaid of £4,069 (2010 - £nil). At 30 November 2011, the balance owed by him was £nil. The maximum balance outstanding during the year was £4,069. During the year, consultancy fees of £12,960 (2010 - £12,960) were paid by the company to Mr R J Pike.