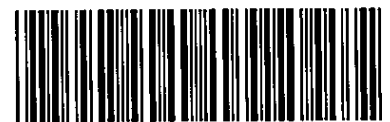


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
MEDIAMENDS LIMITED

FRIDAY



AZI6JXFS

A09

22/02/2008

283

COMPANIES HOUSE

MEDIAMENDS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MEDIAMENDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007

DIRECTORS

Mr R J Pike
Mrs S F Pike

SECRETARY

Mrs S F Pike

REGISTERED OFFICE

Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER:

03260419 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

MEDIAMENDS LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2007

		2007		2006 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,387		9,447
CURRENT ASSETS					
Stocks		22,257		18,185	
Debtors		410,826		301,914	
Cash at bank		49,709		60,519	
		<u>482,792</u>		<u>380,618</u>	
CREDITORS					
Amounts falling due within one year		<u>146,189</u>		<u>197,119</u>	
NET CURRENT ASSETS			<u>336,603</u>		<u>183,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351,990</u>		<u>192,946</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>350,990</u>		<u>191,946</u>
SHAREHOLDERS' FUNDS			<u>351,990</u>		<u>192,946</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20/2/08

and were signed on



Mr R J Pike - Director

The notes form part of these abbreviated accounts

MEDIAMENDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc	- 33% on cost and 10% on cost
-------------------------	----------------------------------

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	43,137
Additions	16,802
Disposals	(4,500)
At 30 November 2007	55,439
DEPRECIATION	
At 1 December 2006	33,690
Charge for year	10,862
Eliminated on disposal	(4,500)
At 30 November 2007	40,052
NET BOOK VALUE	
At 30 November 2007	15,387
At 30 November 2006	9,447

MEDIAMENDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 as restated £
250	Ordinary 'A'	£1	250	250
250	Ordinary 'B'	£1	250	250
250	Ordinary 'C'	£1	250	250
250	Ordinary 'D'	£1	250	250
			<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2007 and 30 November 2006

	2007 £	2006 as restated £
Mr R J Pike and Mrs S F Pike		
Balance outstanding at start of year	214,806	464,111
Balance outstanding at end of year	211,350	214,806
Maximum balance outstanding during year	<u>309,812</u>	<u>692,340</u>

The loan account balance is repayable on demand and interest has been charged in the year, at rates of 5% and 6 5% per annum, amounting to £13,631 (2006 - £14,071) The loan was fully repaid within nine months of the balance sheet date and the movement on the loan account relates to private expenditure settled by the company, company expenses paid privately, unpaid remuneration and unpaid company dividends

5 ULTIMATE CONTROLLING PARTIES

The company's ultimate controlling parties are the directors, Mr R J and Mrs S F Pike, who own the entire issued share capital of the company