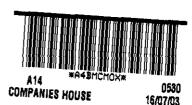
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

RICHARD PIKE ASSOCIATES LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTORS:

Mr R J Pike

Mrs S F Pike

SECRETARY:

Mrs S F Pike

REGISTERED OFFICE:

83 Grove Road

Norwich

NORFOLK NR1 3RT

REGISTERED NUMBER:

03260419

ACCOUNTANTS:

CG LEE

Chartered Certified Accountants

83 Grove Road

Norwich Norfolk NR1 3RT

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,862		11,211
CURRENT ASSETS:					
Stocks		-		1,250	
Debtors		114,598		24,620	
Cash at bank		28,470		29,530	
		143,068		55,400	
CREDITORS: Amounts falling					
due within one year	3	125,719		47,728	
NET CURRENT ASSETS:			17,349		7,672
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,211		18,883
CREDITORS: Amounts falling due after more than one year	3		-		(2,153)
PROVISIONS FOR LIABILITIES					
AND CHARGES:			(1,948)		(1,880)
			£27,263		£14,850
CAPITAL AND RESERVES:					
Cartial and Reserves: Called up share capital	4		2		2
Profit and loss account	4		27,261		14,848
1 10th and 1055 account					————
SHAREHOLDERS' FUNDS:			£27,263		£14,850

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R J Pike - DIRECTOR

Approved by the Board on ..

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 10% on cost

Computer equipment

- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	0.5 0.05
At 1 December 2001	25,987
Additions	11,847
A4 20 21 1 2002	
At 30 November 2002	37,834
DEPRECIATION:	
At 1 December 2001	14 777
· · · - · - · · · · · · · · · · · · · ·	14,776
Charge for year	11,196
At 30 November 2002	25,972
110 00 110 00 110 00 120 02	
NET BOOK VALUE:	
At 30 November 2002	11,862
At 30 November 2001	11,211

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	2,135	6,518

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
NIL	Ordinary	£1	-	1,000
(2001 - 1,000				
500	Ordinary 'A'	£1	500	-
500	Ordinary 'B'	£1	500	-
	- , -			
			1,000	1,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2002	2001
		value:	£	£
NIL	Ordinary	£1	-	2
(2001 - 2)	,			
1	Ordinary 'A'	£1	1	_
1	Ordinary 'B'	£1	1	_
•	orania, b	~-	<u>-</u>	_
			2	2
			=	=
			=	· -

On 21 May 2002 the company's ordinary authorised share capital was re-designated as 500 Ordinary 'A' shares and 500 Ordinary 'B' shares.

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 November 2002:

	2
Mr R J Pike	
Balance outstanding at start of year	(705)
Balance outstanding at end of year	71,137
Maximum balance outstanding during year	73,452

At the year end, the directors had overdrawn loan account balances. The debit balances at the year end were Mr R J Pike -£35,569 and Mrs S F Pike -£35,568. These balances were both fully repaid within nine months of the accounts year end, and the movement related to private expenditure settled by the company and the receipt of the company dividends.

Mr R J Pike, a director and 50% shareholder has given his personal guarantee in respect of the bank loan. The balance outstanding at the year end is £2,135 (2001 - £6,518)

6. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling parties are the directors, Mr R J and Mrs S F Pike who own the entire issued share capital.