## TRANSACTION LIMITED

# **ABBREVIATED ACCOUNTS**

For the Year Ended 31<sup>st</sup> March 2011

THIRSDAY



A30 28/07/2011 COMPANIES HOUSE

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#### TRANSACTION LIMITED

#### Balance Sheet As at 31st March 2011

	Notes	2011 £	2010 £
Current Assets. Cash at bank and in hand	110103	10	10
Creditors: amounts falling du One year	ue within	(2,975)	(2,975)
Net Current Liabilities		(2,965)	(2,965)
Total Assets less Current Liabilities		(2,965)	(2,965)
CAPITAL AND RESERVES Called up share capital Profit & Loss Account	2	10 (2,975)	10 (2,975)
SHAREHOLDER'S FUNDS		(2,965)	(2,965)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 25<sup>th</sup> July 2011

R Keegan Director

#### TRANSACTION LIMITED

### Notes to the Financial Statements For the year ended 31<sup>st</sup> March 2011

#### 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 2. SHARE CAPITAL

2011	2010
£	£
100	100
10	10
	100