Registered number: 3259858

## TRANSACTION LIMITED

# **ABBREVIATED ACCOUNTS**

For the Year Ended 31<sup>st</sup> March 2008

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24/09/2008 COMPANIES HOUSE 156

#### TRANSACTION LIMITED

#### Balance Sheet As at 31st March 2008

	Notes	2008 £	2007 £
Current Assets Cash at bank and in hand		10	10
Creditors: amounts falling due One year	e within	(2,975)	(2,975)
Net Current Liabilities		(2,965)	(2,965)
Total Assets less Current Liabilities		(2,965)	(2,965)
CAPITAL AND RESERVES Called up share capital Profit & Loss Account	2	10 (2,975)	10 (2,975)
SHAREHOLDER'S FUNDS		(2,965)	(2,965)

For the year ended 31<sup>st</sup> March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Member have not required the company to obtain an audit in accordance with section249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the board on 18th September 2008 and signed on its behalf

R Keegan Director

#### TRANSACTION LIMITED

## Notes to the Financial Statements For the year ended 31<sup>st</sup> March 2008

#### 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 2. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of 10p each	100	100
Allotted, called and fully paid 100 Ordinary shares of 10p each	10	10