

3259058

PENSIONS MADE SIMPLE LIMITED

BALANCE SHEET

As at 31st December 1997

ASSETS

Inter-Company Loan Account

£ 2
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CAPITAL AND RESERVES

Ordinary Shares of £1 Each, Fully Paid

£ 2
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REPRESENTED BY:

Issued Share Capital

2 Shares of £1 Each

£ 2
=====



W.A. Smith

The Company has been dormant since incorporation within the meantime of Section 250 of the Companies Act 1985, and accordingly the company is exempt from the need of statutory audit.

