

**OXFORD COLLEGE OF FIRST AID LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Panthera Limited

Chartered Management Accountants

144A Broadway
Didcot
Oxfordshire
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Oxford College Of First Aid Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Oxford College Of First Aid Ltd
Balance Sheet
As at 31 March 2018

Registered number: 03258480

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		8,965		9,280
			8,965		9,280
CURRENT ASSETS					
Debtors	5	16,959		11,011	
Cash at bank and in hand		9,170		7,110	
		26,129		18,121	
Creditors: Amounts Falling Due Within One Year	6	(25,550)		(17,510)	
NET CURRENT ASSETS (LIABILITIES)			579		611
TOTAL ASSETS LESS CURRENT LIABILITIES			9,544		9,891
NET ASSETS			9,544		9,891
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			9,541		9,888
SHAREHOLDERS' FUNDS			9,544		9,891

Oxford College Of First Aid Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Jane Hoskin

04/09/2018

The notes on pages 3 to 5 form part of these financial statements.

Oxford College Of First Aid Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Oxford College Of First Aid Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	20,186	1,228	8,815	30,229
Additions	4,419	300	1,274	5,993
As at 31 March 2018	24,605	1,528	10,089	36,222
Depreciation				
As at 1 April 2017	11,043	1,090	8,816	20,949
Provided during the period	5,955	35	318	6,308
As at 31 March 2018	16,998	1,125	9,134	27,257
Net Book Value				
As at 31 March 2018	7,607	403	955	8,965
As at 1 April 2017	9,143	138	(1)	9,280

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	10,271	5,335
Prepayments and accrued income	259	375
Other debtors	4,409	4,409
Director's loan account	2,020	892
	<u>16,959</u>	<u>11,011</u>

Oxford College Of First Aid Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	10,473	4,294
Corporation tax	4,101	4,980
Other taxes and social security	124	972
VAT	6,992	6,518
Net wages	3,077	-
Other creditors	137	155
Accruals and deferred income	646	609
Government grants within one year	-	(18)
	<u>25,550</u>	<u>17,510</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

8. Controlling Party

The company's controlling party is Jane Hoskins by virtue of her ownership of 66.6% of the issued share capital in the company.

9. General Information

Oxford College Of First Aid Ltd Registered number 03258480 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Little Langlands, East Hagbourne, Didcot, Oxon, OX11 9TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.