

# Virtual Showroom Limited

Annual Report and Financial Statements for the year  
ended 31 December 2017

(Registered number 3258247)



# **Virtual Showroom Limited**

**For the year ended 31 December 2017**

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**DIRECTORS AND PROFESSIONAL ADVISERS**  
**For the year ended 31 December 2017**

**DIRECTORS**

A Harwood  
G Catron

**REGISTERED OFFICE**

5<sup>th</sup> Floor Wellington House,  
125 Strand,  
London,  
WC2R 0AP

**DIRECTORS' REPORT**  
**For the year ended 31 December 2017**

The directors present the annual report and the unaudited financial statements of the company for the year ended 31 December 2017.

**PRINCIPAL ACTIVITIES**

The company is a dormant company registered in England and Wales with the company number 3258247.

**DIRECTORS**

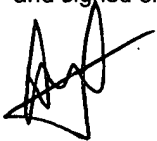
The directors who served during the year and up to the date of signing these financial statements are shown below:

A Harwood  
G Catron

**AUDITORS**

The company is dormant and consequently the members have not required the company to obtain and audit its accounts for the year ended 31 December 2017 in accordance with section 476 of the Companies Act 2006 whereby it is exempt from the obligation to appoint auditors.

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to be 'A Harwood', written over a horizontal line.

A Harwood  
Director

18 September 2018

## DIRECTORS' REPORT

For the year ended 31-December 2017 (continued)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

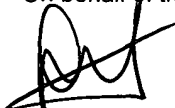
Company law requires the director to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



A Harwood  
Director  
18 September 2018

Company Registration number: 3258247

# **BALANCE SHEET**

As at 31 December 2017

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>EQUITY</b>			
Called up share capital	4	<u>2</u>	<u>2</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 18 September 2018.

Signed on behalf of the Board of Directors by:



A Harwood  
Director

Company Registration number: 3258247

**STATEMENT OF CHANGES IN EQUITY**  
For the year ended 31 December 2017

	Called up share capital	Retained Earnings	Total shareholders' funds
	£	£	£
Balance as at 1 January 2016	200,000	74,000	274,000
Profit for the financial year	-	-	-
Total comprehensive income for the financial year	-	-	-
Share capital reduction	(199,998)	199,998	-
Dividend paid	-	(273,998)	(273,998)
Total transactions with owners recognized directly in equity	-	-	-
Balance as at 31 December 2016	2	-	2
Balance as at 1 January 2017	-	-	-
Profit for the financial year	-	-	-
Total comprehensive income for the financial year	-	-	-
Balance as at 31 December 2017	2	-	2

The notes on page 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2017

**1 ACCOUNTING POLICIES**

The individual financial statements of Virtual Showroom Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial reporting Standards 102, "The Financial Reporting Standard Applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

**2 STATEMENT OF COMPREHENSIVE INCOME**

The company has not prepared a statement of comprehensive income as it has not traded during the current year or the preceding year.

No director was due or received any remuneration from the company during the year ended 31 December 2017 (2016: £nil).

**3 DEBTORS**

	2017 £	2016 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts due from group companies are denominated in sterling and do not carry interest.

**4 CALLED UP SHARE CAPITAL**

	2017		2016	
	Number	£	Number	£
<b>Allotted and fully paid</b>				
200,000 Ordinary shares of £0.00001 (2016: £0.00001) each	200,000	<u>2</u>	200,000	<u>2</u>

**5 CONTROLLING PARTIES**

The company's immediate parent undertaking is Glass's Holdings Limited.

The ultimate controlling party of the company is Hayfin Special Opportunities Fund LP.

The most senior parent company to consolidate these financial statements at 31 December 2017 is Autovista Holdings Jersey 1 Limited, a company incorporated in Jersey. The consolidated financial statements of Autovista Holdings Jersey 1 Limited can be obtained from 12 Castle Street, St Helier, JE2 3RT.

Autovista Holdco UK Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Autovista Holdco UK Limited can be obtained from 5<sup>th</sup> Floor Wellington House, 125 Strand, London, WC2R 0AP.

**6 RELATED PARTY TRANSACTIONS**

The company does not disclose transactions with members of the same group that are wholly owned.