

8 CLIFTON PARK MANAGEMENT LTD
DIRECTORS REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31st October 2008

Company Registration No 03257539
England & Wales

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Avon Court
82-84 Hotwell Road
Bristol, BS8 4UB

K M VICKERS & CO
Chartered Accountants

SATURDAY



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20/12/2008
COMPANIES HOUSE

8 CLIFTON PARK MANAGEMENT LTD
REPORT OF THE DIRECTORS

The Directors present their Annual Report together with the
Financial Statements
For the Year Ended 31st October 2008

- 1) The Principal Activity
The principal activity of the company is the management of the property at 8 Clifton Park, Clifton, Bristol, BS8 3BU. The company is non-profit making.
- 2) Directors
Each Director held one ordinary share of £1 for the period of his/her directorship.
- 3) The Company's financial position is as shown in the annexed accounts.
- 4) The Company has taken advantage of the exemption from the requirement to have its accounts audited.

CLIFTON PARK MANAGEMENT LTD
REPORT OF THE DIRECTORS (Continued)
For The Year Ended 31st October 2008

Directors Responsibilities for the Financial Statements

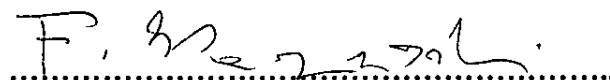
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to –

- Select suitable accounting policies and then apply them consistently:
- Make judgements and estimates that are reasonable and prudent:
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions relating to Small Companies within Part V11 of the Companies Act 1985.

Approved by the Board and Signed on its Behalf


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Dr F Mezzadri - Director

Dated – December 2008

Registered Office:
8 Clifton Park
Clifton
Bristol
BS8 3BU

8 CLIFTON PARK MANAGEMENT LTD
PROFIT AND LOSS ACCOUNT
For the Year Ended 31st October 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Contributions from Flat Owners	6120	6245
<u>Administration Expenses</u>		
Insurance	1957	1984
Companies House Filing Fee	15	15
Accountancy Charges	164	165
Telephone	141	130
Professional Fee	<u>118</u>	<u>-</u>
	<u>2395</u>	<u>2294</u>
 <u>Property Expenses</u>		
Alarm Maintenance	864	559
Cleaning	400	604
Garden Maintenance	204	204
Repairs and Maintenance	6263	208
Electricity	<u>412</u>	<u>312</u>
	<u>8143</u>	<u>1887</u>
	<u>10538</u>	<u>4181</u>
 <u>SURPLUS (Deficit) FOR YEAR</u>	(4418)	2064
<u>RETAINED SURPLUS brought forward</u>	<u>10623</u>	<u>8559</u>
<u>RETAINED SURPLUS carried forward (Page 3)</u>	£ <u>6205</u>	£ <u>10623</u>

Continuing Operations

All of the companies activities in the above two periods derived from continuing operations.

8 CLIFTON PARK MANAGEMENT LTD
PROFIT AND LOSS ACCOUNT
For the Year Ended 31st October 2008

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8 CLIFTON PARK MANAGEMENT LTD
BALANCE SHEET
As at 31st October 2008

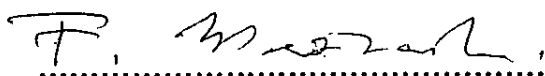
2007			
£		<u>SHARE CAPITAL AND RESERVES</u>	£
		<u>SHARE CAPITAL</u>	
		<u>Authorised Called Up and Fully Paid</u>	
	7	7 Ordinary Shares of £1 each	7
	<u>10623</u>	Profit and Loss Account (Page 2)	<u>6205</u>
	<u>10630</u>	<u>TOTAL SHARE CAPITAL AND RESERVES</u>	<u>6212</u>
		<u>STATEMENT OF ASSETS AND LIABILITIES</u>	
		<u>CURRENT ASSETS</u>	
	8912	Cash at Bank	4215
	<u>1882</u>	Insurance Prepayment	<u>2161</u>
	<u>10794</u>		6375
		<u>Less – CURRENT LIABILITIES</u>	
	<u>164</u>	Sundry Creditors	<u>164</u>
	<u>£10630</u>	<u>NET ASSETS</u>	<u>£6212</u>

The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that –

- 1) The Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) The accounts give a true and fair view of the state of affairs of the company as at 31st October 2008 and of its surplus (deficiency) for the year then ended in accordance with the requirements of S 226 and have been prepared in accordance with the special provisions relating to Small Companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

Approved by the Board and Signed on its Behalf


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Dr F Mezzadri – Director

Dated – December 2008

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8 CLIFTON PARK MANAGEMENT LTD
NOTES TO ACCOUNTS
For the Year Ended 31st October 2008

1) **RECONCILIATION OF MOVEMENTS IN EQUITY**
SHAREHOLDERS FUNDS

	2008	2007
	£	£
<u>SHAREHOLDERS FUNDS</u>		
At beginning of year	10630	8566
Retained surplus (deficit) for the year	(4418)	2064
Closing Shareholders Fund	<u>6212</u>	<u>10630</u>

2) **RELATED PARTY DISCLOSURES**

The Company is jointly controlled by the Directors.
The Directors have made contributions to the Company to cover expenses.
The total contributions made being £6120 (£6245 in 2007)

3) **CORPORATION TAX**

No Corporation Tax liability arises.

4) **TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than those reflected in the Profit or Loss for the Period.

5) **CASH FLOW**

The accounts do not include a Cash Flow Statement because the Company, as a small reporting entity, is exempt from the requirement to do so.

6) **POST BALANCE SHEET EVENTS**

No events have occurred since the date of these accounts which would have a material bearing thereon.