Abbreviated Financial Statements

for the Year Ended 31 October 2000

for

Acknowledged Health Systems Limited

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Contents of the Abbreviated Financial Statements for the Year Ended 31 October 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial	
Statements	3

Company Information for the Year Ended 31 October 2000

DIRECTORS:

P Kirby D Clarke

SECRETARY:

Ms A Burnett

REGISTERED OFFICE:

Ebenezer House

Ryecroft

Newcastle Under Lyme

Staffordshire ST5 2BE

REGISTERED NUMBER:

03257228 (England and Wales)

ACCOUNTANTS:

Thompson Wright Chartered Accountants

Ebenezer House

Ryecroft Newcastle ST5 2BE

Abbreviated Balance Sheet 31 October 2000

	_	31.10.0	00	31.10.	99
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		4,469		5,520
CURRENT ASSETS:					
Debtors		10,931		19,042	
Cash at bank and in hand				307	
		11,230		19,349	
CREDITORS: Amounts falling		02.020			
due within one year		82,930		44,696	
NET CURRENT LIABILITIES:			(71,700)		(25,347)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£(67,231)		£(19,827)
CAPITAL AND RESERVES:					
Called up share capital	3		100		2
Profit and loss account			(67,331)		(19,829)
					
SHAREHOLDERS' FUNDS:			£(67,231)		£(19,827)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P Kirby - DIRECTOR

Approved by the Board on 9 March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment

- 15% on reducing balance and

33% on reducing balance

The annual depreciation rate for computer equipment has been revised to 33% on a reducing balance method from 15% on a reducing balance method, which will reflect more accurately the life span of such assets.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	7.000
At 1 November 1999	7,009
Additions	1,951
Disposals	(1,107)
At 31 October 2000	7,853
DEPRECIATION:	
At 1 November 1999	1,489
Charge for year	2,202
Eliminated on disposals	(307)
At 31 October 2000	3,384
NET BOOK VALUE:	•
At 31 October 2000	4,469
	
At 31 October 1999	5,520

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.00	31.10.99
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
	·			1,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	31.10.00	31,10,99
		value:	£	£
2	Ordinary	£1	100	2

During the year 98 £1 ordinary shares were issued, alloted and fully paid in cash.