

**Return of allotments of shares****88(2)****(REVISED 1988)****This form replaces forms
PUC2, PUC3 and 88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (**address overleaf**)
(see note 1)

Company number

3256843

1. Name of company

* PINNACLE GROUP LIMITED

2. This section must be completed for all allotments

Description of shares†	B Ordinary	B Pref.	
A Number allotted	88,749	1,596,738	
B Nominal value of each	£1	£ 1	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 88,749	£ 1,596,738	£

Date(s) on which the shares were allotted

(a) [on 15 January 19 97]§, or

(b) [from 19 to 19]§

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):Osborne Clarke
50 Queen Charlotte Street
Bristol BS1 4HE

For official use

Please do not
write in this
marginPlease complete
legibly, preferably
in black type, or
bold block lettering* Insert full name
of company† Distinguish
between
ordinary,
preference, etc.§ Complete
(a) or (b) as
appropriate

4. Names and addresses of the allottees

Please do not
write in the
margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
	B Ordinary	B Pref.	
Owen Hampden Inskip	--	355,050	
Park Farm, Shipton Moyne, Tetbury GL8 8PR			
Curzon Secretaries & Trustees Ltd	50,000	1,067,318	
Seaton House, Seaton Place, St Helier, Jersey JE1 1BG			
Richard Anthony Otten	10,000	45,000	
17 Royal Crescent, Bath BA1 2LT			
Nicholas Patrick Hare	6,250	28,120	
Manor Farm, Culkerton, Tebury GL8 8SS			
Lisbeth Ann Childs	4,500	20,250	
2 Glebe Close, Long Ashton Bristol BS18 9DB			
Timothy Saunders	13,499	60,750	
Becket's Place, Marksbury, Nr Bath BA1 2LT			
Total	84,249	1,576,488	

Please complete
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in black type, or
bold block
lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

1

* Insert Director,
Secretary,
Administrator,
Administrative
Receiver, or
Receiver
(Scotland) as
appropriate

Signed [Signature] Designation Director Date 17.2.97

Companies registered in England and Wales
or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

Please do not
write in this
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THE COMPANIES ACT 1985

Return of allotments of shares

Continuation Sheet No. 1
to Form No. G88(2) (Revised 1988)

Please
complete
legibly,
preferably in
black type, or
bold block
lettering

Company number

3256843

Name of Company

PINNACLE GROUP LIMITED

Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Preference	Ordinary	Other kinds
	B Ordinary	B Pref.	
John Andrew Swinney	4,500	20,250	
45 Beach's Drive, Chelmsford			
Essex CM1 2NJ			
Brought forward from previous sheet	84,249	1,576,488	
Total	88,749	1,596,738	

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**Please
complete
legibly,
preferably in
black type, or
bold block
lettering**

*Delete as appropriate

Date 17-2-97

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