

Ashdown Technical Services Limited

**Report and Accounts
For the Year Ended
30th September 2004**



Registered Office: Forder Cottage, Shewte Cross, Bovey Tracey, Devon. TQ13 9NQ.
Registered in England & Wales No. 3255963. VAT Reg. No. 683 1675 12.

ASHDOWN TECHNICAL SERVICES LTD

Incorporated on 27th September 1996

Company Number 3255963

DIRECTORS AND GENERAL INFORMATION

| | | |
|-------------------|---|---|
| Director | : | Mr. Nigel Mountford |
| Secretary | : | Mrs. Ruth Mountford |
| Registered Office | : | Forder Cottage Shewte Cross Bovey Tracey Devon TQ13 9NQ |
| Bankers | : | Nationwide Building Society Newton Abbot Devon |

REPORT OF THE DIRECTORS

The Directors present their report to the shareholders, together with the annual accounts for the year ended 30th September 2004.

Principal Activities

The principal activity of the Company is that of providing technical services to industry.

Review of the Business

The Company has not traded during the year.

Results and Dividends

The results for the year are set out in detail on page 3.

Fixed Assets


Changes in the fixed assets of the Company are detailed in the Notes to the Accounts.

Directors

The Directors of the Company and their interest in the share capital are as follows :-

| | <u>Ordinary Shares of £1 each</u> | |
|----------------|---------------------------------------|-----------------------|
| | <u>At beginning of</u> <u>year</u> | <u>At end of year</u> |
| Mr N Mountford | 99 | 99 |

ON BEHALF OF THE BOARD


.....
R. Mountford - Secretary

..... 28/6/05 Date

ASHDOWN TECHNICAL SERVICES LTD

PROFIT AND LOSS ACCOUNT
for the year ended 30th September 2004

| | <u>Note</u> | <u>2003/4</u> <u>£</u> | <u>2002/3</u> <u>£</u> |
|---|-------------|---------------------------|---------------------------|
| Turnover | 1 | 0 | 0 |
| Cost of Sales | | 0 | 0 |
| Gross Profit/(loss) | | 0 | 0 |
| Administrative Expenses | | 32 | 189 |
| Operating Profit/(Loss) | 2 | (32) | (189) |
| Interest Receivable | | 17 | 38 |
| Interest Payable | | 0 | 0 |
| Profit/(Loss) on Ordinary Activities before Taxation | | (15) | (151) |
| Tax on Profit on Ordinary Activities | 3 | 0 | 0 |
| Profit/(Loss) on Ordinary Activities after Taxation | | (15) | (151) |
| Dividend | 4 | 0 | 0 |
| Retained Profit/(Loss) for Year | | (15) | (151) |
| Accumulated Profits Brought Forward | | 463 | 614 |
| Accumulated Losses Carried Forward | | £448 | £463 |

The Notes on pages 6 to 8 form part of these accounts.

ASHDOWN TECHNICAL SERVICES LTD

BALANCE SHEET
as at 30th September 2004

| | <u>Note</u> | <u>2003/4</u> <u>£</u> | <u>2002/3</u> <u>£</u> |
|--|-------------|---------------------------|---------------------------|
| Fixed Assets | 5 | 49 | 66 |
| Current Assets | | | |
| Debtors | 6 | 4 | 0 |
| Cash at Bank and In Hand | | 1,207 | 1,194 |
| | | 1,211 | 1,194 |
| Creditors: Amounts falling due within one year | 7 | 712 | 697 |
| Net Current Assets/Liabilities | | 499 | 497 |
| Total Assets Less Current Liabilities | | 548 | 563 |
| Creditors: Amounts falling due after more than one year | 8 | 0 | 0 |
| | | £548 | £563 |
| Capital and Reserves | | | |
| Called Up Share Capital | 9 | 100 | 100 |
| Profit and Loss Account | | 448 | 463 |
| Shareholders Funds | | £548 | £ 563 |

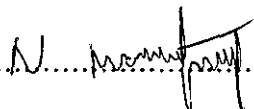
BALANCE SHEET (Cont'd)
as at 30th September 2004

The company claims exemption from the requirement to have their accounts audited and the directors make the statement that:

- a) for the year ended 30th September 2004 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985,
- b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- c) that the directors acknowledge their responsibilities for -
 - I. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved on behalf of the Board

Director.......... N.Mountford

Date..........

The Notes on pages 6 to 8 form part of these accounts.

NOTES TO THE ACCOUNTS
year ended 30th September 2004

1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost convention. A summary of the more important accounting policies which have been applied consistently is set out below :-

a) Cash Flow Statement:

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

b) Depreciation:

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are:-

Office Equipment - In line with Inland Revenue writing down allowances

c) Turnover:

Turnover represents the invoiced amount of goods sold and services provided to customers stated net of Value Added Tax.

2. Operating Profit

Operating profit is stated after charging :-

| | | |
|------------------------------|----|----|
| Auditors' Remuneration | 0 | 0 |
| Depreciation on Owned Assets | 17 | 23 |

2003/4£

2002/3£

3. Tax on profit on ordinary activities

| | | |
|---------------------------------|---|---|
| Corporation Tax charge/(credit) | 0 | 0 |
|---------------------------------|---|---|

2003/4£

2002/3£

4. Dividend

| | | |
|--------------------------------------|----|-----|
| Dividend voted on Ordinary £1 Shares | £0 | £ 0 |
|--------------------------------------|----|-----|

NOTES TO THE ACCOUNTS
year ended 30th September 2004

5. Tangible Assets

| | Computer Equipment | Office Equipment | Total |
|-----------------------|-----------------------|---------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| Opening Balance | 2,315 | 500 | 2,815 |
| Additions | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| Closing Balance | 2,315 | 500 | 2,815 |
| Depreciation | | | |
| Opening Balance | 2,315 | 434 | 2,749 |
| Charge for the year | 0 | 17 | 17 |
| Disposal | | | |
| Closing Balance | 2,315 | 451 | 2,766 |
| Net Book Value | | | |
| Beginning of Year | £ 0 | £66 | £66 |
| End of Year | £0 | £49 | £49 |

| | <u>2003/4£</u> | <u>2002/3£</u> |
|-------------------|----------------|----------------|
| 6. Debtors | | |
| Trade Debtors | 0 | 0 |
| Other Debtors | 4 | 0 |
| | £4 | £0 |

NOTES TO THE ACCOUNTS
year ended 30th September 2004

7. Creditors - Due within one year

| | <u>2003/4 £</u> | <u>2002/3£</u> |
|---------------------------------|-----------------|----------------|
| Corporation Tax | 0 | 0 |
| Other Creditors and Accruals | 712 | 697 |
| Other Taxes and Social Security | 0 | 0 |
| Bank Loans and Overdrafts | 0 | 0 |
| | <hr/> £712 | <hr/> £697 |

**8. Creditors - Amounts falling due after
more than one year**

| | | |
|--|---------|---------|
| | <hr/> 0 | <hr/> 0 |
|--|---------|---------|

9. Called up Share Capital

| | | |
|--|-------------|-------------|
| Authorised Allotted and Fully Paid Ordinary Shares of £1 each | <hr/> £ 100 | <hr/> £ 100 |
|--|-------------|-------------|

10. Reconciliation of Movements in Shareholders' Funds

| | | |
|--------------------------------------|------------|-------------|
| Profit/(Loss) for the financial year | (15) | (151) |
| Dividend | 0 | 0 |
| Net Movement on Shareholders' Funds | <hr/> (15) | <hr/> (151) |
| Opening Shareholders' Funds | 463 | 614 |
| Closing Shareholders' Funds | <hr/> £448 | <hr/> £ 463 |