

3255685

SUSSEX WINTER SPORTS COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statement for the year ended 30th September 2002

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company was dormant during this period

DIRECTORS

Richard Charles Berry

AUDITORS

The company is exempt from obligation to appoint auditors under Section 14 of the Companies Act 1989

BY ORDER OF THE BOARD

Richard C Berry
Director
1 July 2003



BALANCE SHEET AT 30 TH SEPTEMBER 2002

	Notes	2002	2001
CURRENT ASSET		100	100
		—	—
NET CURRENT ASSET		<u>100</u>	<u>100</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital		100	100
		<u>100</u>	<u>100</u>

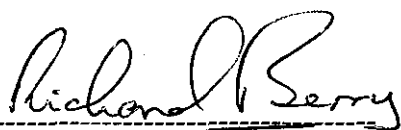
The Company was dormant (within the meaning of Section 14 of the Act) through the financial year ended 30 th September 2002

For the year ended 30th September 2002 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

- (i) The Directors acknowledge their responsibility for:
Ensuring the Company keeps accounting records which comply with Section 221; and*
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.*

The financial statements were approved by the board of directors on 1 July 2003 and were signed on its behalf by Richard Charles Berry



Director
Richard C Berry
1 st July 2003

NOTES TO THE FINANCIAL STATEMENT

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting

2 CALLED-UP SHARE CAPITAL

	<i>Allotted called-up & fully paid</i>	<i>Authorised</i>
<i>£1 Ordinary Shares</i>	<i>£100</i>	<i>£100</i>

3 DIRECTORS EMOLUMENTS

None of the directors received any emoluments during the period