

Reg

COMPANY NUMBER: 3255416

P & S COMPUTER SOLUTIONS LIMITED

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1999



NYMAN, LINDEN & CO  
CHARTERED ACCOUNTANTS  
LONDON

P & S COMPUTER SOLUTIONS LIMITED  
FINANCIAL STATEMENTS  
for the year ended 30 September 1999

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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## P &amp; S COMPUTER SOLUTIONS LIMITED

## COMPANY INFORMATION

30 September 1999

INCORPORATED	in England on 26 September 1996
NUMBER	3255416
DIRECTORS	Paul Baker
SECRETARY	Mrs Shona Baker
REGISTERED OFFICE	29 Gaviots Way Gerrards Cross Bucks SL9 7DU
ACCOUNTANTS	Nyman, Linden & Co Chartered Accountants 118 Baker Street London W1M 1LB

## P &amp; S COMPUTER SOLUTIONS LIMITED

## DIRECTORS' REPORT

30 September 1999

The directors present their report and the financial statements for the year ended 30 September 1999.

**Principal activity**

The principal activity of the company was that of the provision of computer consultancy services.

**Directors**


The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30 September 1999 Ordinary shares	1 October 1998 Ordinary shares
Paul Baker	55	55

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
Mrs Shona Baker  
Secretary

29 Gaviots Way  
Gerrards Cross  
Bucks  
SL9 7DU

21 January 2000

## P &amp; S COMPUTER SOLUTIONS LIMITED

## ACCOUNTANTS' REPORT

Accountants' report to the directors  
on the unaudited financial statements of  
P & S Computer Solutions Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

London  
21 January 2000



Nyman, Linden & Co  
Chartered Accountants

## P &amp; S COMPUTER SOLUTIONS LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 30 September 1999

	Note	1999 £	1998 £
Turnover	2	102,724	105,141
Net operating expenses			
Administrative expenses		(23,189)	(25,470)
Operating profit	3	79,535	79,671
Investment income	5	1	56
Profit on ordinary activities before taxation		79,536	79,727
Taxation	6	(16,293)	(16,708)
Profit on ordinary activities after taxation		63,243	63,019
Dividends	7	(73,000)	(60,000)
Retained (loss)/profit for the year	12	(9,757)	3,019

Movements in reserves are shown in note 12.

## P &amp; S COMPUTER SOLUTIONS LIMITED

## BALANCE SHEET

at 30 September 1999

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		8,274		10,016
<b>Current assets</b>					
Debtors	9	5,556		11,063	
Cash at bank and in hand		616		659	
		<u>6,172</u>		<u>11,722</u>	
<b>Creditors:</b> amounts falling due within one year	10	(13,008)		(10,543)	
<b>Net current (liabilities)/assets</b>			<u>(6,836)</u>		<u>1,179</u>
<b>Total assets less current liabilities</b>			<u>1,438</u>		<u>11,195</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account	12		1,338		11,095
<b>Total shareholders' funds</b>			<u>1,438</u>		<u>11,195</u>

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## P &amp; S COMPUTER SOLUTIONS LIMITED

BALANCE SHEET  
(continued)

at 30 September 1999

The directors consider that for the year ended 30 September 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 4 to 8 were approved by the board of directors on 21 January 2000 and signed on its behalf by:



Paul Baker  
Director



## P &amp; S COMPUTER SOLUTIONS LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 September 1999

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	@ 25% on written down values
Equipment	@ 25% on written down value

## 2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

## 3 Operating profit

	1999 £	1998 £
Operating profit is stated after charging:		
Loss on sale of assets	-	2,600
	<hr/>	<hr/>
Depreciation of tangible fixed assets (note 8):		
Owned assets	2,758	3,338
	<hr/>	<hr/>

## 4 Directors

	1999 £	1998 £
Directors' emoluments	6,600	6,000
	<hr/>	<hr/>

## 5 Investment income

	1999 £	1998 £
Interest receivable	1	56
	<hr/>	<hr/>

## P &amp; S COMPUTER SOLUTIONS LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 September 1999

## 6 Taxation

	1999 £	1998 £
Corporation tax on profit on ordinary activities at at 20% & 21% (1998 21%)	16,293	16,708

## 7 Dividends

	1999 £	1998 £
Equity - ordinary/interim	73,000	60,000

The director voted and paid net dividends of £20,000 on 4 January 1999, £20,000 on 1 April 1999 and £33,000 on 1 July 1999.

## 8 Tangible fixed assets

Cost	Motor Vehicles £	Equipment £	Total £
1 October 1998	12,000	1,805	13,805
Additions	-	1,016	1,016
30 September 1999	12,000	2,821	14,821
<b>Depreciation</b>			
1 October 1998	3,000	789	3,789
Charge for the year	2,250	508	2,758
30 September 1999	5,250	1,297	6,547
<b>Net book amount</b>			
30 September 1999	6,750	1,524	8,274
1 October 1998	9,000	1,016	10,016

## 9 Debtors

	1999 £	1998 £
<b>Amounts falling due within one year</b>		
Trade debtors	5,056	8,613
Prepayments and accrued income	500	500
Directors' loan account	-	1,950
	5,556	11,063

## NOTES ON FINANCIAL STATEMENTS

30 September 1999

## 10 Creditors: amounts falling due within one year

	1999 £	1998 £
Corporation tax	6,293	8,708
Other taxation and social security	5,822	1,759
Accruals and deferred income	26	76
Directors' loan account	867	-
	<u>13,008</u>	<u>10,543</u>

## 11 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## 12 Profit and loss account

	1999 £
1 October 1998	11,095
Retained loss for the year	<u>(9,757)</u>
30 September 1999	<u>1,338</u>

## 13 Related parties

The company is controlled by Mr Paul Baker, a director of the company.