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Company No 03255268

Abbey Cross Management (Tividale) Limited

Financial Accounts for the year to 31st July 2009

Index

Page	
1	Company Information
2	Report of the Directors
3	Income and Expenditure Account
4	Balance Sheet
5	Notes to the Accounts

The following pages do not form part of the statutory accounts

Appendix 1	Auditors' Report
Appendix 2	Service Charge Statement
Appendix 3	Notes

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Abbey Cross Management (Tividale) Limited

Report of the Directors

31st July 2009.

The directors present their report and the financial statements for the year ended 31st July 2009

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members

Directors

The directors of the company during the year were as follows -

Mr Brian Michael Johnson
Mr Michael John Coe

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors

MICHAEL JOHN COE
Company Secretary

Approved by the Board on 9th April 2010

Abbey Cross Management (Tividale) Limited

Company Information

31st July 2009

Incorporated	26th of September 1996 in England
Number	03255268
Directors	Mr Brian Michael Johnson Mr Michael John Coe
Company Secretary	Michael John Coe
Registered Office	C/O Bovis Homes Legal Department 1 Bromwich Court Gorsey Lane Coleshill Warwickshire B46 1JU
Accountants	John Needham & Co Shefford Business Centre 71 Hitchin Road Shefford Beds SG17 5JB

Abbey Cross Management (Tividale) Limited

Income and Expenditure Account for the Year Ended 31st July 2009

	Note	2009 £	2008 £
Service Charge Income	2	13,424	12,559
Interest on Resident Debt		8	59
Maintenance and Administrative Expenses		(17,633)	(10,125)
Surplus/(Deficit) Before Deposit Interest Received		**(4,201)**	**2,493**
Gross Interest Receivable on Deposits		146	389
Surplus/(Deficit) Before Taxation		**(4,055)**	**2,882**
Tax on Interest Receivable	3	(29)	(78)
Surplus/(Deficit) After Taxation		**(4,084)**	**2,804**
Transfer from/(to) Fund for longer term maintenance		4,503	(2,804)
Surplus/(Deficit), for the year, to be distributed/(recovered)		**419**	**-**

Movements in reserves are shown in the notes to the financial statements on page 5

Abbey Cross Management (Tividale) Limited

Balance Sheet as at 31st July 2009

	Note		2009	2008
Current Assets				
Sundry Debtors and Prepaid Expenditure			2,348	1,460
Cash at Bank			8,329	13,549
			10,677	15,009
Creditors: amounts falling due within one year				
Accrued Expenditure		1,975		2,503
Amounts received in advance		2,408		2,127
Surplus to be distributed to Members		419		-
Transfer to trust accounts	7	5,875		-
			10,677	4,630
Net Assets			£0	£10,379
Capital and Reserves				
Funds for Longer Term Maintenance	6		-	10,379
Members' Funds			£0	£10,379

The directors' statements required by sections 475 (2) and (3) are shown on the following page which forms part of this balance sheet

Abbey Cross Management (Tividale) Limited

Balance Sheet (Continued) as at 31st July 2009

Directors Statement required by Section 475 (2) and (3)

The directors consider that for the year ended 31st July 2009 the company was entitled to exemption conferred by section 477 of the Companies Act 2006 No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -

Director ---------- MICHAEL JOHN COE Date 10 April 2010

Company Number 03255268

Abbey Cross Management (Tividale) Limited

Notes to the Accounts
for the year to 31st July 2009

1 Accounting Policies

a Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 Income

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	£29	(2008-£78)

4 Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	£0	(2008-£0)

5 Share Capital

The company is limited by guarantee and has no share capital

6 Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund allocation is set aside to provide a contribution only to the actual costs when incurred

Balance brought forward				10 378
Add	Transfer from expenditure account	3,273		
	Interest received (net of tax)	117		
			3,390	
Less	Transfer to expenditure account to meet costs		7,893	
				(4,503)
Less	Transfer to Trust Accounts (Note 7)			(5.875)
Balance. carried forward				£0

7 Transfer to Trust Accounts

In order to reflect the substance of transactions whereby all assets and liabilities are held in trust for lessees, service charge accounts will in future be prepared on a trust basis Abbey Cross Management (Tividale) Limited will be considered dormant from 1st August 2009