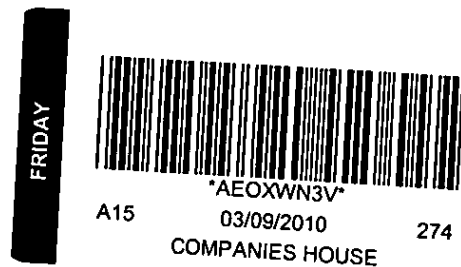


ACCOUNTPOWER LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

Registered No 03255103

GRAY & COMPANY PARTNERS LIMITED
Chartered Certified Accountants
& Registered Auditors



ACCOUNTPOWER LIMITED

REGISTERED No. 03255103

DIRECTORS

S Menard

SECRETARY

M Hocevar

ACCOUNTANTS

Gray & Company Partners Limited
Chartered Certified Accountants
& Registered Auditors
Greensleeves House
Highfield
Banstead
Surrey
SM7 3LJ

BANKERS

Barclays Bank plc
Pall Mall Business Centre
P O Box 15164
London
SW1A 1QE

REGISTERED OFFICE

Greensleeves House
Highfield
Banstead
Surrey
SM7 3LJ

ACCOUNTPOWER LIMITED

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FOR THE YEAR TO 31ST DECEMBER 2009

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The following page does not form part of
the Statutory Accounts:-

Detailed Profit & Loss Account	6
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ACCOUNTPOWER LIMITED

REPORT OF THE DIRECTORS
for the year ended 31st December 2009

1. ACCOUNTS

The directors present their report and accounts for the year ended 31st December 2009

2. PRINCIPAL ACTIVITY

The principal activities of the company in the period under review were those of consultancy.

3 DIRECTORS AND THEIR INTERESTS

The directors who were in office during the period and their beneficial interest in the issued ordinary share capital of the company was as follows:

	No of Shares	
	2009	2008
S Menard	1	1

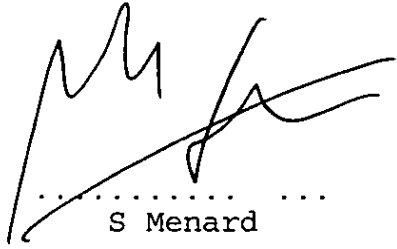
4. CLOSE COMPANY TAXATION

In the opinion of the directors, the company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

5 SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

By Order of the Board
7th day July 2010


.....
S Menard

ACCOUNTPOWER LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

			2008
	NOTES	£	£
TURNOVER	1b,	-	-
Cost of Sales		<u>-</u>	<u>-</u>
GROSS PROFIT		-	-
Administrative Expenses		6,502	15,898
OPERATING PROFIT/(LOSS)		<u>(6,502)</u>	<u>(15,898)</u>
Interest Received		<u>24,664</u>	<u>24,670</u>
		18,162	8,772
Interest Payable		<u>-</u>	<u>-</u>
PROFIT/(LOSS) On Ordinary Activities before Taxation		18,162	8,772
TAXATION	2	<u>(3,802)</u>	<u>(1,804)</u>
PROFIT/(LOSS) On Ordinary Activities after Taxation		14,360	6,968
Dividends paid		<u>-</u>	<u>-</u>
RETAINED PROFIT/(LOSS) for the period		<u>14,360</u>	<u>6,968</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no other recognised gains and losses other than the Profit for the year.

The Notes on pages 4 to 5 form an integral part of these accounts.

ACCOUNTPOWER LIMITEDBALANCE SHEET AS AT 31ST DECEMBER 2009

			2008	
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets			-	-
CURRENT ASSETS				
Debtors	3	619,678	602,464	
Cash at Bank and in Hand		698	1,704	
		<u>620,376</u>	<u>604,168</u>	
CREDITORS: Amount falling due within one year				
	4	<u>(411,667)</u>	<u>(409,819)</u>	
NET CURRENT ASSETS/(LIABILITIES)		208,709		194,349
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,709</u>		<u>194,349</u>
CAPITAL AND RESERVES				
Called up Share Capital	5		1	1
Profit and Loss Account	6	208,708		194,348
		<u>208,709</u>		<u>194,349</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....
Mr S Menard

Director

Approved by the board
on 7th July 2010

ACCOUNTPOWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2009

1. ACCOUNTING POLICIES**(a) Basis of accounting.**

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents fees receivable excluding Value Added Tax

2. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows

	2009	2008
	£	£
U K Corporation tax at 21% based upon the results of the period.	3,802	1,804
Prior period adjustments.	(-)	(-)
	<u>3,802</u>	<u>1,804</u>

3. DEBTORS

	2009	2008
	£	£
Trade debtors	524,678	507,014
VAT Recoverable	-	450
Other debtors	95,000	95,000
	<u>619,678</u>	<u>602,464</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	6,975	6,975
Loan creditor	391,390	391,390
Corporation Tax	3,802	1,804
Accrued expenses	9,500	9,650
	<u>411,667</u>	<u>409,819</u>

ACCOUNTPOWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2009

5. CALLED UP SHARE CAPITAL	2009	2008
	£	£
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Ordinary shares of £1 each	<u>1</u>	<u>1</u>
6. PROFIT & LOSS ACCOUNT	2009	2008
	£	£
Retained profit at 1 1.09	194,348	187,380
Profit/(Loss) for the year	<u>14,360</u>	<u>6,968</u>
Retained profit/(Loss) at 31.12 09	<u>208,708</u>	<u>194,348</u>
7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2009	2008
	£	£
Profit/(Loss) for the financial year	14,360	6,968
Dividends	<u>-</u>	<u>-</u>
	14,360	6,968
Shareholders' funds at 31.12.08	<u>194,349</u>	<u>187,381</u>
Shareholders' funds at 31.12.09	<u>208,709</u>	<u>194,349</u>
Represented by.-		
Equity Interests/(deficit)	<u>208,709</u>	<u>194,349</u>