

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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21/01/2023

#18

COMPANIES HOUSE

1 Company details

Company number 3 2 5 4 4 8 7

Company name in full Interactive Communications Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Dix

3 Liquidator's address

Building name/number Swift House, Ground Floor

Street 18 Hoffmanns Way

Post town Chelmsford

County/Region Essex

Postcode C M 1 1 G U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Period of progress report

From date	^d 1	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3

7

Progress report

☒ The progress report is attached

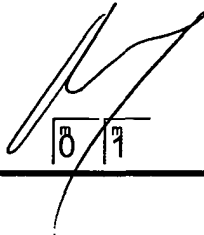
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 0	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Walker**

Company name **AD Business Recovery Limited**

Address
Swift House, Ground Floor
18 Hoffmanns Way

Post town **Chelmsford**

County/Region **Essex**

Postcode **C M 1 1 G U**

Country

DX

Telephone **01245 254791**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

**Interactive Communications Services Limited - In
Creditors' Voluntary Liquidation**

20 January 2023

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 25 November 2021 to 24 November 2022 including a cumulative Receipts and Payments Account for the period since the Liquidators Appointment.
- B** Time Analysis for the Period from the 13 January 2022 to 12 January 2023
- C** Cumulative Time Analysis for the Period since the Liquidator's Appointment
- D** Additional information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Andrew Dix of AD Business Recovery Limited, Swift House, Ground Floor, 18 Hoffmanns Way, Chelmsford, Essex, CM1 1GU, was appointed as Liquidator of Interactive Communications Services Limited ("**the Company**") on 13 January 2015 following the retirement of Peter Byatt who had been appointed 25 November 2010. This progress report covers the period from 25 November 2021 to 24 November 2022 ("**the Period**") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use and store personal data on insolvency appointments can be found at www.adbusinessrecovery.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was 58 Marsh Wall, London, E14 9PG.
- 1.4 The registered office of the Company has been changed to Swift House, Ground Floor, 18 Hoffmanns Way, Chelmsford, Essex, CM1 1GU and its registered number is 3254487.

2 Receipts and Payments

- 2.1 At Appendix A is the Liquidator's Receipts and Payments Account covering the Period of this report incorporating a cumulative Receipts and Payments Account for the period from the date of the Liquidator's appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs. The Liquidator would, however, bring the following matters about the receipts and payments during the Period to your attention:

There have been no material receipts or payments.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration

- 3.2 A Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HMRC and the Registrar of Companies.
- 3.3 Creditors should note that this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Administration

- 3.4 A Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated the appointment, such as agreeing the strategy for the Liquidation, filing notices of appointment, statutory advertising, opening and

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

maintaining the estate cash book and bank accounts and reporting periodically to creditors, HM Revenue & Customs ("HMRC") and the Registrar of Companies.

- 3.5 Creditors should note that this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

- 3.6 The assets per the Director's Statement of Affairs provided in the administration are as follows:

- Equipment with a book value of nil and an estimated to realise figure also of nil;
- Corporation Tax Rebate with a book value of £60,744.00 and an estimated to realise showing as uncertain; and
- VAT Rebate with a book value of £5,272.00 and an estimated to realise figure of £5,272.00.

Equipment

- 3.7 As detailed above the equipment was shown as nil and therefore no further action was required.

Corporation Tax Rebate

- 3.8 As detailed in previous annual reports the application for a Corporation Tax rebate was submitted and a refund was received totalling £29,064.49. Therefore, no further action is required by the Liquidator.

VAT Rebate

- 3.9 As detailed in the Administrator's progress report the VAT rebate was calculated at a lower figure of which £1,000.00 was retained by HMRC in respect of crown set off and was received. This is shown in the income and expenditure attached to that report. As detailed in a previous annual report the VAT rebate related to the final quarter. Therefore, no further action is required by the Liquidator.
- 3.10 As all the assets per the statement of affairs have been dealt with the Liquidator doesn't anticipate any further expenses to be incurred in this regard.

Creditors (claims and distributions)

- 3.11 Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include Retention of Title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.12 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.13 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 3.14 You may recall from the Liquidator's first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("**CDDA 1986**") and Statement of Insolvency Practice 2 ("**SIP2**") – Investigations by Office Holders in Administration and Insolvent Liquidations and may not

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

- 3.15 The Liquidator's report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the Liquidation and is confidential.
- 3.16 Since the Liquidator's last progress report, the Liquidator would advise that no further asset realisations have come to light that may be pursued by the Liquidator for the benefit of the creditors.

Matters still to be dealt with

- 3.17 As detailed in the previous reports the only unrealised asset is a debt due from Vectone (Ireland) Limited (In Liquidation). The latest information that the Liquidator has been provided is that there is an ongoing legal case in Ireland affecting the dividend prospects and the Liquidator is currently still awaiting an update from the Liquidator who acts on behalf of Vectone (Ireland) Limited. The Liquidator has also been advised by the Liquidator of Vectone (Ireland) that as the claim is listed as an inter-company balance in the accounts it is unlikely that the High Court Examiner will adjudicate in our favour. This is the result of a settlement agreement in the Irish High Court which outlines that there will be no dividends payable to any group/connected parties in the liquidation of Vectone (Ireland) Limited.
- 3.18 There are no funds with which to mount a challenge to the agreements. The Liquidator will await the result of the adjudication. If and when a dividend is received from Vectone (Ireland) Limited (In Liquidation), the Liquidator will take steps to pay a final dividend to creditors.

Connected Party Transactions

- 3.19 As far as the Liquidator is aware there have not been any connected party transactions.

Matters still to be dealt with

4 Creditors

Secured Creditors

- 4.1 As reported previously the Bank of Ireland had an outstanding charge registered at Companies House. The Liquidator had spoken with the Bank of Ireland who have advised that they are unable to locate the charge on their system and therefore the charge can be removed from Companies House. The Liquidator received confirmation from the Bank of Ireland and subsequently filed form MR04 – Satisfaction of Memorandum in full or part of a charge at Companies House. The charge is shown as satisfied on 5 March 2020.

Preferential Creditors

- 4.2 The Company did not employ any employees and therefore there were no preferential creditors.

Unsecured Creditors

- 4.3 The Liquidator has received claims totalling £6,477,944.33 from eight creditors which have been agreed. The Liquidator did not receive claims from fourteen creditors whose debts totalled £3,725,013.67 as per the Company's statement of affairs.
- 4.4 A dividend of 1.06 pence in the pound, amounting to £68,451.87 was paid to the non-preferential creditors on 25 August 2011. Any further dividend is wholly dependent on recoveries from Vectone (Ireland) Limited (In Liquidation).

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

- 4.5 The Liquidator would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Liquidator's Remuneration

- 5.1 Where a company in Administration subsequently moves into Liquidation under Paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrator becomes the Liquidator, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent Liquidation.
- 5.2 The Liquidator's time costs for the Period are £4,161.25. This represents 17.75 hours at an average rate of £234.44 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by the Liquidator in managing the Liquidation. To date, £8,250.00 plus expenses of £384.09 have been drawn on account.
- 5.3 Also attached at Appendix C is a cumulative Time Analysis for the period from 25 November 2010 to 24 November 2022 which provides details of the time costs since the Liquidation commenced. The cumulative time costs incurred to date are £38,070.50. This represents 181.40 hours at an average rate of £209.87 per hour.
- 5.4 In considering the remaining work to be done in this Liquidation, the Liquidator currently anticipates that his time costs to complete the Liquidation will be approximately £5,000.00. The Liquidator will update creditors on this in the next progress report.
- 5.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.adbusinessrecovery.co.uk/creditor-reference-suite.
- 5.6 Attached at Appendix D is additional information in relation to the Liquidator's fees, expenses and where relevant, information on the use of subcontractors and professional advisors.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 The Liquidator is required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless the Liquidator has concluded matters prior to this, in which case he will write to all creditors with his final account.


Andrew Dix
Liquidator

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix A

Interactive Communications Services Limited (In Liquidation) LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 25/11/2021 To 24/11/2022 £	From 25/11/2010 To 24/11/2022 £
RECEIPTS			
Corporation Tax Rebate	Uncertain	0.00	29,064.49
VAT Refund	5,272.00	0.00	0.00
Administration Closing Balance		0.00	46,439.41
Refund of Office Holder's Fee		0.00	2,125.00
Bank Interest Gross		0.02	22.19
		<u>0.02</u>	<u>77,651.09</u>
PAYMENTS			
Office Holders Fees		0.00	8,250.00
Office Holders Expenses		82.38	466.47
Translation Costs		0.00	199.00
Storage Costs		0.00	105.00
Statutory Advertising		0.00	153.00
DTI Unclaimed Dividends		2,610.43	2,610.43
ISA Set Up Fee		25.75	25.75
Trade & Expense Creditors		0.00	65,841.44
		<u>2,718.56</u>	<u>77,651.09</u>
Net Receipts/(Payments)		<u>(2,718.54)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Bank 1 Current		(2,718.54)	0.00
		<u>(2,718.54)</u>	<u>0.00</u>

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix B

From: 25/11/2021 To: 24/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Rate (£)
Admin & Planning	0.00	0.00	2.50	3.10	5.60	1,072.50	191.52
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.90	0.00	7.30	1.55	9.75	2,433.75	249.62
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.10	1.30	0.00	2.40	655.00	272.92
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	1.10	11.10	4.65	17.75	4,161.25	234.44

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix C

From: 25/11/2010 To: 24/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Rate (£)
Admin & Planning	4.78	7.60	45.05	32.90	90.33	16,910.25	187.21
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.74	5.30	58.90	1.95	72.89	16,875.75	231.52
Investigations	1.10	0.00	0.50	0.00	1.60	365.00	228.13
Realisation of Assets	0.18	4.00	12.40	0.00	16.58	3,919.50	236.40
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	12.80	16.90	116.85	34.85	181.40	38,070.50	209.87

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix D - Additional Information in Relation to the Liquidator's Fees, Expenses & use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

The Liquidator is not proposing to utilise the services of any sub-contractors in this case.

Professional Advisors

The Liquidator has not instructed any professional advisors. The Liquidator is in the process of instructing a solicitor of which further details will be provided in the next report once they have been instructed.

Liquidator's Expenses

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an Office Holder and then reimbursed from the estate.

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the Office Holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

A summary of the expenses incurred on this case to date can be found below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	316.00	0.00	171.50	487.50
External storage of books & records	46.33	0.00	30.66	90.00
Postage	21.76	0.00	15.96	70.00
Total	384.09	0.00	205.40	647.50

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Charge-Out Rates

ADBR current charge-out rates effective from 1 September 2022 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Director	475.00
Associate Director	350.00
Manager	300.00
Senior Administrator	250.00
Administrator	225.00
Junior Administrator	200.00
Assistants and Support Staff	175.00

Effective from 1 September 2021

	(Per hour) £
Director	475.00
Associate Director	350.00
Manager	300.00
Senior Administrator	250.00
Administrator	225.00
Junior Administrator	200.00
Assistants and Support Staff	175.00

Prior to this the following rates applied:

Effective from 1 September 2020

	(Per hour) £
Director	475.00
Associate Director	350.00
Manager	300.00
Senior Administrator	250.00
Administrator	225.00
Junior Administrator	200.00
Assistants and Support Staff	175.00

Effective from 1 September 2019

	(Per hour) £
Director	450.00
Associate Director	300.00
Senior Administrator	250.00
Administrator	225.00
Junior Administrator	200.00
Assistants and Support Staff	175.00

Effective from 1 September 2018

	(Per hour) £
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INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Director	400.00
Associate Director	275.00
Senior Administrator	225.00
Administrator	200.00
Junior Administrator	175.00
Assistants and Support Staff	150.00

Effective from 1 September 2017

	(Per hour) £
Director	350.00
Associate Director	250.00
Senior Administrator	200.00
Administrator	175.00
Junior Administrator	150.00
Assistants and Support Staff	125.00

Effective from 1 September 2016

	(Per hour) £
Director	350.00
Associate Director	250.00
Senior Administrator	200.00
Administrator	175.00
Junior Administrator	150.00
Assistants and Support Staff	125.00

Effective from 1 September 2015

	(Per hour) £
Director	300.00
Associate Director	225.00
Senior Administrator	200.00
Administrator	175.00
Junior Administrator	150.00
Assistants and Support Staff	100.00

Effective from 1 September 2014

	(Per hour) £
Director	£275 per hour
Manager	£200 per hour
Senior Administrator	£175 per hour
Administrator	£150 per hour
Junior Administrator	£125 per hour
Assistants and Support Staff	£75 per hour

INTERACTIVE COMMUNICATIONS SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Andrew Dix was appointed on 13 January 2015 following the retirement of Peter Byatt and therefore we are unable to identify the previous charge out rates used on this case. However, a charge out rate used from 1 January 2009 was as follows:

	(Per hour) £
Director	£225 per hour
Senior	£90 per hour
Junior	£40 per hour