

Company Registration No. 03254472 (England and Wales)

ABSTRACT OFFICE INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ABSTRACT OFFICE INTERIORS LIMITED

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ABSTRACT OFFICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets			71,851		63,809
Current assets					
Stocks		1,000		1,000	
Debtors		75,210		395,353	
Cash at bank and in hand		243,645		22,934	
		<u>319,855</u>		<u>419,287</u>	
Creditors: amounts falling due within one year	3	<u>(116,176)</u>		<u>(261,616)</u>	
Net current assets			203,679		157,671
Total assets less current liabilities			<u>275,530</u>		<u>221,480</u>
Creditors: amounts falling due after more than one year	4		<u>(14,566)</u>		<u>(17,263)</u>
			<u>260,964</u>		<u>204,217</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			260,864		204,117
Shareholders' funds			<u>260,964</u>		<u>204,217</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2016

B I Aldridge
Director

Company Registration No. 03254472

ABSTRACT OFFICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide refurbishment services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

ABSTRACT OFFICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2015	35,437	111,350	146,787
Additions	3,029	46,756	49,785
Disposals	-	(48,765)	(48,765)
At 31 December 2015	38,466	109,341	147,807
Depreciation			
At 1 January 2015	27,403	55,576	82,979
On disposals	-	(30,236)	(30,236)
Charge for the year	2,213	21,000	23,213
At 31 December 2015	29,616	46,340	75,956
Net book value			
At 31 December 2015	8,850	63,001	71,851
At 31 December 2014	8,035	55,774	63,809

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,703 (2014 - £3,703).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £14,566 (2014 - £17,263).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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