

Company Registration No. 3254409 (England and Wales)

C&D RECRUITMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1998



C&D RECRUITMENT LIMITED

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C&D RECRUITMENT LIMITED

AUDITORS' REPORT TO C&D RECRUITMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Michael Evans & Company

Michael Evans & Company

21 June 1999

Chartered Accountants
Registered Auditor

Highstone House, 165 High Street
Barnet
Hertfordshire
EN5 5SU

C&D RECRUITMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		37,597		6,250
Current assets					
Debtors		251,599		62,802	
Cash at bank and in hand		36,701		40,822	
		<u>288,300</u>		<u>103,624</u>	
Creditors: amounts falling due within one year		(310,148)		(97,885)	
Net current (liabilities)/assets			(21,848)		5,739
Total assets less current liabilities			15,749		11,989
Creditors: amounts falling due after more than one year			(9,168)		-
			<u>6,581</u>		<u>11,989</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,481		11,889
Shareholders' funds			<u>6,581</u>		<u>11,989</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 June 1999



Mr F. Cuckson
Director

C&D RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on a reducing balance method.
Motor vehicles	25% on a reducing balance method.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1997	8,333
Additions	43,878
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At 30 September 1998	52,211
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Depreciation	
At 1 October 1997	2,083
Charge for the year	12,531
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At 30 September 1998	14,614
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Net book value	
At 30 September 1998	37,597
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At 30 September 1997	6,250
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C&D RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

3	Share capital	1998 £	1997 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>