

Unaudited Financial Statements
For The Year Ended 31 August 2019
for
ABRAXUS CONSULTANCY SERVICES LIMITED

LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

Contents of the Financial Statements
For The Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ABRAXUS CONSULTANCY SERVICES LIMITED

Company Information
For The Year Ended 31 August 2019

DIRECTOR: M N Barnes

SECRETARY: Z Barnes

REGISTERED OFFICE: Chesnut Cottage
37 Linersh Wood Close
Bramley
Guildford
GU5 0EQ

REGISTERED NUMBER: 03254388 (England and Wales)

ACCOUNTANTS: LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

ABRAXUS CONSULTANCY SERVICES LIMITED (REGISTERED NUMBER: 03254388)**Balance Sheet**
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		3,661		259
CURRENT ASSETS					
Debtors	5	16,565		22,500	
Cash at bank		<u>14,744</u>		<u>17,661</u>	
		31,309		40,161	
CREDITORS					
Amounts falling due within one year	6	<u>21,889</u>		<u>32,890</u>	
NET CURRENT ASSETS			<u>9,420</u>		<u>7,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,081</u>		<u>7,530</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>13,079</u>		<u>7,528</u>
SHAREHOLDERS' FUNDS			<u>13,081</u>		<u>7,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2020 and were signed by:

M N Barnes - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 August 2019**1. STATUTORY INFORMATION**

Abraxus Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018	285	10,346	10,631
Additions	-	4,880	4,880
At 31 August 2019	285	15,226	15,511
DEPRECIATION			
At 1 September 2018	267	10,105	10,372
Charge for year	18	1,460	1,478
At 31 August 2019	285	11,565	11,850
NET BOOK VALUE			
At 31 August 2019	-	3,661	3,661
At 31 August 2018	18	241	259

Notes to the Financial Statements - continued
For The Year Ended 31 August 2019**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	-	14,000
Director's current account	8,490	-
Prepayments and accrued income	8,075	8,500
	<u>16,565</u>	<u>22,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Corporation tax	14,108	19,360
VAT	3,898	8,152
Director's current account	-	2,866
Accruals and deferred income	3,883	2,512
	<u>21,889</u>	<u>32,890</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19	31.8.18
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings
	£
At 1 September 2018	7,528
Profit for the year	63,551
Dividends	<u>(58,000)</u>
At 31 August 2019	<u>13,079</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is M N Barnes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.