

The Insolvency Act 1986

**Notice of court order
ending administration****2.33B**

A & T ENGINEERING LIMITED


Company number
03254369In the High Court of Justice
Chancery Division
Manchester District RegistryCourt case number
No 2162 of 2012(a) Insert name(s) and
address(es) of
administrator(s)(b) Insert name and
address of registered office
of company(c) Insert date of
appointment(d) Insert name of
applicant / appointor

(e) Insert date

We, Jonathan Guy Lord MIPA and Robert Lochmohr Cooksey MIPA, Licensed Insolvency Practitioners of
Bridgestones, 125/127 Union Street, Oldham, OL1 1TE, having been appointed Joint Administrators of A
& T Engineering Limited of 125/127 Union Street, Oldham, OL1 1TE aforesaid, on 15th February 2012 by
the Director, Alan Jones, hereby give notice that the Court has ordered that the administration shall end on
8th February 2013, and a copy of the court order is attached

We attach to this notice a copy of the final progress report

Signed



J G Lord

Joint Administrator

Dated

8th February 2013

Contact Details.

You do not have to give any contact information in
the box opposite but if you do, it will help Companies
House to contact you if there is a query on the form
The contact information that you give will be visible
to searchers of the public record

Bridgestones, 125/127 Union Street, Oldham, OL1 1TE

Tel 0161 785 3700 FAX 3701

DX Number

DX Exchange

FRIDAY



A40

A23OS07D

08/03/2013

#26

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

No 2119 of 2013

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

**Before the His Honour Judge Pelling QC
Sitting as Judge of the High Court
8th February 2013**



**IN THE MATTER OF A & T ENGINEERING LIMITED (IN
ADMINISTRATION)**

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON the Petition of A & T Engineering Limited ("the Company"), by Jonathan Guy Lord and Robert Lochmohr Cooksey, the joint Administrators of the Company, appointed in accordance with a notice of appointment filed with this Court on 15 February 2012, presented on 30 January 2013

AND UPON hearing Counsel for the Administrators.

AND UPON reading the evidence comprised in the witness statement of Jonathan Guy Lord made on 29 January 2013 and the exhibits thereto

AND UPON the Court being satisfied that these proceedings are main proceedings as defined in Article 3 of the EC Regulation.

IT IS ORDERED that

1. The appointment of the Joint Administrators shall cease to have effect pursuant to paragraph 79 of Schedule B1 of the Insolvency Act 1986.
2. The Joint Administrators shall be discharged from all liability pursuant to paragraph 98 of Schedule B1 of the Insolvency Act 1986 fourteen days after the filing of their final receipts and payments account.
3. The Company be wound up by this Court under the provisions of the Insolvency Act 1986.
4. Jonathan Guy Lord be appointed as Liquidator of the Company pursuant to Section 140 of the Insolvency Act 1986.
5. The Administrators' costs of this petition be paid as an expense of the winding up.

IN THE HIGH COURT OF JUSTICE

NO 2162 OF 2012

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

IN THE MATTER OF A & T ENGINEERING LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

**JOINT ADMINISTRATORS' REPORT TO CREDITORS
PURSUANT TO RULE 2 47
OF THE INSOLVENCY RULES 1986**

INTRODUCTION

On 15th February 2012, Jonathan Lord - MIPA and Robert Cooksey - MIPA both of Bridgestones, 125/127 Union Street, Oldham, OL1 1TE were appointed Joint Administrators of the Company by the Director, Mr Alan Jones under the provisions of paragraph 12 of Schedule B1 of The Insolvency Act 1986 as amended

The Joint Administrators make this progress report, pursuant to Rule 2 47 of the Insolvency Rules 1986 I report with Robert Cooksey's agreement Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone

Please note that this is not a pre pack Administration

This report should be read in conjunction with the Joint Administrators proposals dated 19th March 2012 and the progress report dated 14th September 2012

STATUTORY INFORMATION

Company Name	A & T Engineering Limited
Company Number	03254369
Date of Incorporation	24 th September 1996
Registered Office	C/O Bridgestones 125/127 Union Street Oldham OL1 1TE
Previous Registered Office & Trading Address	Units 9/ 10 The Lynx Business Centre Carr Lane Industrial Estate Hoylake CH47 4AX
Principal Trading Activity	Heating and plumbing engineers

Issued Share Capital	5,000
Shareholders	Alan Jones (2,500 Shares) Rita Ellen Jones (2,500 Share)
Director	Alan Jones Rita Ellen Jones (resigned 25/09/10)
Company Secretary	Alan Jones
Date of Appointment	15 th February 2012
Name of Appointer	Alan Jones

CREDITORS MEETING

The Joint Administrators summoned an initial creditors meeting on 19th April 2012 to consider the proposals

At the meeting, the Joint Administrators proposals were accepted by the creditors

RECEIPTS AND PAYMENTS ACCOUNT

Please find attached a copy of the Joint Administrators receipts and payments account for the period 15th February 2012 to 8th January 2013

ASSETS

Book Debts & Retentions – Estimated Outcome Statement Value - £74,496

As detailed in the Joint Administrators report, the Company had an outstanding debtor/ retention ledger with a book value of £693,036 45 of which £126,777 41 was known to be a bad debt

Following the appointment of the Joint Administrators The Vinden Partnership, insolvency quantity surveyors, were instructed to review the outstanding ledger and advise on the potential realisable value

Based upon this review, The Vinden Partnership advised that the estimated to realise value would be in the region of £74,496 but that collection would prove difficult due to the nature of the monies outstanding

Consequently the decision was made to pass the outstanding ledger to Commercial Asset Management, an experienced construction industry debt collection agency, who feel that there is a good possibility of collection

To date the sum of £51,430 65 has been realised following the actions of Commercial Asset Management, and collection remains ongoing at this time

Motor Vehicle – Estimated Outcome Statement Value £not detailed

At the time of cessation of trade the Company held three Citroen Berlingo Vans These vehicles were subject to hire purchase, however with the consent of the finance provider, the vehicles were sold at auction and the sum of £3,830 was raised

Out of this sum the amount of £50 00 was paid over to the finance company in settlement of outstanding liabilities

Sundry Refund – Estimated Outcome Statement Value £not detailed

The sum of £105 00 was realised in relation to the obtainment of a road fund license refund from the DVLA following the sale of the motor vehicles detailed above

VAT Receipts

The VAT aspect of Vat rated expenses incurred in the running of the Administration is reclaimable as a VAT Refund. If money is available in the estate account to pay these expenses then the subsequent VAT refund is a receipt of the Administration. To date the sum of £8,359 54 has been received in this regard. The VAT refund represents expenses incurred after the Company entered Administration, and bears no relation to any claim the HM Revenue and Customs have lodged.

LIABILITIES

Preferential Creditors

As stated in the Joint Administrators' previous report, all employees of the Company were made redundant following the Company's cessation of trade. Monies due to the employees are protected under employment protection legislation, and may be paid in part or full by the Redundancy Payments Office. Claims for wages and holiday pay have preferential status within the administration, whereas claims for redundancy pay and pay in lieu of notice would have unsecured status.

All employees were supplied with the relevant forms as to allow claims to be made to the Redundancy Payments Office, and these payments were submitted for adjudication on the 28th February 2012.

I have received a claim from the Redundancy Payments Office on the 3rd October 2012 who are claiming a preferential claim of £9,681 09 and a non – preferential claim of £100,299 35.

Floating Charge Creditor

The National Westminster Bank Plc has a fixed and floating charge over the Company's assets (registered at Companies House on 22nd August 2002) and it was estimated that the bank was owed £66,635. On the 19th April 2012, the National Westminster Bank submitted a claim in the administration for £127,272 20.

Unsecured Creditors

Unsecured claims totalling £965,674 97 (not including the claim submitted by the Redundancy Payments Office) have been received, compared to the Statement of Affairs figure of £779,911. The large difference relates to the claim submitted by HM Revenue & Customs (VAT) for £205,044 46, which is 61% greater than the Company estimated.

JOINT ADMINISTRATORS ACTIONS SINCE APPOINTMENT

This report covers the period 15th February 2012 to 8th January 2013.

The Company's employees all submitted the necessary RP1 forms so that they could claim outstanding wages, holiday pay, notice pay and redundancy payments office. The information was verified using the Company's records making sure that what was being claimed was correct.

Following confirmation of this, the forms were forwarded to the Redundancy Payments Office ("RPO") and as detailed above the employees have been paid by the RPO.

Furthermore, as detailed earlier in this report, a large amount of time has been spent liaising with both the Vinden Partnership and Commercial Asset Management in relation to the outstanding debtor/ retention ledger.

Following the receipt of instructions from the Joint Administrators, Commercial Asset Recovery have been undertaking the recovery of monies due to the Company. This has resulted in conference calls being undertaken and meetings to discuss both progress and possible further action required.

The Joint Administrators have also entered into discussions with Mr Alan Jones, in order to obtain information to facilitate the recovery of the ledger.

This remains to be an ongoing matter.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

The Joint Administrators have undertaken an investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigations, taking account public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment and the Joint Administrators have found no other assets than those disclosed above.

The Joint Administrators have undertaken a preliminary review of the Company's financial records for the 6 months prior to administration to identify any unusual or exceptional transactions.

The Joint Administrators have compared the information within the estimated outcome statement with the last accounts produced by the Company to ascertain whether all significant assets can be identified and material movements in asset values can be explained.

The Joint Administrators have undertaken work compulsory to their position, which includes submissions of returns to HM Revenue & Customs (where relevant), Companies House and specific penalty bonding. This is not an exhaustive list of duties.

In accordance with our statutory duties a Conduct Report to the Insolvency Services of the Department of Business Enterprise and Regulatory Reform pursuant to the Company Directors Disqualification Act 1986 regarding the directors has been submitted. This report is confidential so the Joint Administrators' cannot disclose its content.

PRE - ADMINISTRATION COSTS

Please note that at a meeting of creditors held on 19th April 2012, creditors accepted that pre – appointment fees and expenses are to be paid as an expense of the Administration

Creditors should be aware that Bridgestones received the sum of £10,000 + VAT in relation to the costs incurred pre appointment, both by Bridgestones and its appointed agents. This sum was paid for by the Company prior to its entry into administration

JOINT ADMINISTRATORS' REMUNERATION

The Joint Administrators' have been authorised by unsecured creditors at the meeting of creditors on 19th April 2012 to be remunerated by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, and to draw remuneration on account as and when required

For the information of the creditors, the total time costs to date relating to work performed by the Joint Administrators' and their staff in administering to the Administration is currently £33,789 95, which equates to 154 43 hours charged at an average rate of £218 80 per hour. A schedule of time costs incurred to date is attached

The Joint Administrators' have drawn remuneration of £33,000 + VAT which leaves an amount of £789 95 + VAT outstanding in this regard

A description of the routine work undertaken in the administration to date is as follows

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details
- Reviewing and storage of records
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information
- Reviewing and adjudicating on proofs of debt received from creditors

Investigations

- Liaising with the Directors of the Company with regards to the Company affairs
- Reviewing and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into the affairs of the Company
- Reviewing books and records to identify any transactions or actions an Administrator / Liquidator may take against a third party in order to recover funds for the benefit of creditors
- Reviewing books and records and accounts to ensure that all assets have been disclosed, and obtaining explanations for any discrepancies revealed

Realisation of Assets

- Corresponding with quantity surveyors and collection agents in relation to the collection of the outstanding debtor/ retention ledger
- Liaising with the Company's bank regarding the closure of the account
- Investigating whether additional recoveries could be made resulting in potential realisations from the sale of assets prior to the Joint Administrator's appointment

Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax reporting obligations are met

The following category 2 disbursements have been accrued in relation to the ongoing administration

- 1) Box storage at £50 00
- 2) Copy paper at £422 30
- 3) Printed paper at £103 08
- 4) Postage at approximately £302 00

Although these disbursements have been accrued they have not been drawn

A copy of 'A Creditors Guide to Administrators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' is attached together with an explanatory note, which shows Bridgestones fee policy

JOINT ADMINISTRATORS' EXPENSES

The payments listed on the Receipts & Payments account should be self - explanatory, however I will comment as follows

Agents / Valuers Fee

A payment of £4,195 45 + VAT was made to Philip Davies & Sons, professional valuers and auctioneers, in relation to the work it carried out regarding the uplift, and sale, of the three Citroen Berlingo's held on hire purchase by the Company A breakdown of the work carried out by Philip Davies & Sons is detailed in my previous report

Philip Davies & Sons were remunerated on a time costs basis + 10% of asset realisations of the assets sold

Finance Company Settlement

A payment of £50 00 has been made to Lex Autolease in relation to the outstanding finance on the Citroen Berlingo vehicles. As detailed these vehicles were sold by Philip Davies & Sons on behalf of the Joint Administrators.

Legal Fee & Disbursements

A payment of £3,097.35 + VAT has been made to Freeth Cartwright LLP for the work undertaken during the course of the Administration. A breakdown of the work carried out by Freeth Cartwright is detailed in my previous report.

Freeth Cartwright are remunerated on a time costs basis. Included in this amount is £1,545 + VAT of pre appointment costs. The Administration order stated that the costs of the application including legal costs be paid as an expense of the Administration.

A payment of £48 00 + VAT has also been made to Freeth Cartwright LLP relating to the disbursements previously paid by them.

It should be noted that the choice of professionals was based on the Joint Administrators perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of fee arrangement with them. The fees charged have been reviewed and the Joint Administrators are satisfied that they are reasonable in the circumstances of the case.

Debt Collection Fee

The sum of £4,945.42 has been paid to Commercial Asset Management in relation to the work undertaken in the realisation of the Company's outstanding debtor/ retention ledger.

Professional Fee

The sum of £1,250 has been paid to The Vinden Partnership in relation to the work undertaken in reviewing the Company's debtor/ retention ledger and advising on the possibility of recovery.

Additionally the sum of £170 has been paid to Jane Cooksey Ltd, chartered accountants, in relation to the preparation and submission of the employees P45 documents.

Court Fees

The sum of £1,455 00 has been made to Her Majesty's Court Service in relation to the filing of the winding up order to place the Company into compulsory liquidation.

Bank Account Running Charges

All funds received in relation to the administration of the Company are held in a bank account opened in the Company's name. To date charges of £4.80 have been incurred in relation to the bank's operation of this account.

Specific Bond

A specific bond has been paid which is an insurance policy taken out by the Insolvency Practitioner. This policy covers the value of the assets within the Administration against possible theft by the Insolvency Practitioner responsible. It is required by law to be taken out in any case where there are assets and is for the benefit of the creditors.

Public Notices

The Administration was advertised at various times in the London Gazette and a national newspaper by law. These entries represent the costs associated with placing the adverts.

Further Information

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Administrators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

DIVIDEND PROSPECTS

Remaining Balance

An amount of £5,330.13 remains in an interest bearing estate account.

Preferential Creditors

A preferential claim has been submitted by the Redundancy Payments Office in relation to the payment of employee's wages and holiday pay, in the sum of £9,681.09.

Floating Charge Creditor

The National Westminster Bank Plc have a floating charge over the Company's assets, registered at Companies House on the 22nd August 2002. As the charge was registered prior to the 15th September 2003, the prescribed part provisions do not apply in this instance.

Unsecured Creditors

At this time it is anticipated that following payments of funds to the Floating Charge Holder there will not be any available surplus for the benefit of the Company's unsecured creditors

However this position may alter in line with the continued realisations of the Company's outstanding debtor ledger

OUTCOME

As detailed in the Joint Administrators' proposals dated 19th March 2012, under the provisions of paragraph 76(1) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators' appointment will cease to have effect on the 18th February 2013, unless application is made to Court to extend the period

The Joint Administrators do not believe that extending the period will be necessary and therefore in accordance with the proposals, steps will shortly take place to either place the Company in liquidation or dissolve the Company, seeking our discharge as Joint Administrator's at the same time

As funds are still to be collected the option of exit via dissolution is not available

Furthermore the funds to be collected should allow a distribution to be made to the Floating Charge Creditor, it is Joint Administrator's intention to exit the Administration by placing the Company into Compulsory Liquidation, where Jonathan Lord of Bridgestones will seek appointment as Liquidator Please note that no other nominations to act as Liquidator have been received at this office

The appointed Liquidator will continue the collection of the assets that are still to be realised

Should you have any queries regarding this matter or the content of this report, then please do not hesitate to contact Miss Lindsey Miller at this office

Consequently the Joint Administrators have instructed Solicitors to petition for the winding up of the Company



Jonathan Lord - MIPA
Joint Administrator
A & T Engineering Limited

A & T ENGINEERING LIMITED - IN ADMINISTRATION

Analysis of Time Costs for the Period from 15th February 2012 to 8th January 2013

Classification of work function	Insolvency Practitioner	Senior Manager	Cashiering	Support Staff	Total Hours	Time Costs (£)	Average Hourly Rate (£)
Administration & Planning	17 48	58 20	0 30	0 25	76 23	16,685 95	218 89
Realisation of Assets	10 30	23 30	0 00	0 00	33 60	7,826 50	232 93
Creditors	3 70	29 20	0 00	0 00	32 90	6,612 00	200 97
Investigation	4 00	6 20	0 00	1 50	11 70	2,665 50	227 82
Total Hours	35 48	116 90	0 30	1 75	154 43	33,789 55	218 80
Total Fees Claimed (£)	12,048 20	21,564 50	28 50	148 75			

Hourly Rate Range	From	To
Insolvency Practitioner	330 00	340 00
Senior Manager	175 00	250 00
Cashier	95 00	95 00
Assistants & Support Staff	85 00	85 00

Bridgestones Limited

A & T Engineering Limited in Joint Administration

Joint Administrators' Account of Receipts and Payments

For the Period 15 February 2012 to 8 January 2013

[illegible]

Bridgestones Limited

A & T Engineering Limited in Joint Administration

Joint Administrators' Account of Receipts and Payments

For the Period 15 February 2012 to 8 January 2013

As per Statement of Affairs		Year 1		TOTALS
		15/02/2012	08/01/2013	
		To		
	Net Receipts	5,330 13		5,330 13
	Balance c/f			
Ref 9004	Balance Remaining		5,330 13	

PROOF OF DEBT FORM
Creditors' Voluntary Liquidation

Name of Company

A & T ENGINEERING LIMITED

Please return to

Bridgestones
125/127 Union Street
Oldham
OL1 1TE

Creditors' name and
address

Creditors' Ref No

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Important Note: The VAT element of any debt you have outstanding may be reclaimed on your normal VAT return after a period of six months from the relevant invoice date

Amount of Claim
Gross

£

Please attach a detailed statement of your
account

Amount of Claim
Net of VAT

£

Signed on behalf of Creditor

Print Name of Signatory

Position Held

Date

Acknowledgement of Claim by Liquidator

I formally acknowledge receipt of your total claim in the liquidation amounting to £
as listed above

The claim is scheduled with the other unsecured/preferential creditors for dividend purposes

Signed for Liquidator

Date