

Company Registration No. 3254347 (England and Wales)

ANDREW PACKER MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



ANDREW PACKER MANAGEMENT LIMITED

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ANDREW PACKER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		2,887		2,617
Investments	2		64,000		64,000
			<u>66,887</u>		<u>66,617</u>
Current assets					
Debtors		5,586		15,789	
Cash at bank and in hand		4,314		6,084	
		<u>9,900</u>		<u>21,873</u>	
Creditors: amounts falling due within one year		<u>(11,601)</u>		<u>(12,015)</u>	
Net current (liabilities)/assets			<u>(1,701)</u>		<u>9,858</u>
Total assets less current liabilities			<u><u>65,186</u></u>		<u><u>76,475</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			65,086		76,375
Shareholders' funds			<u><u>65,186</u></u>		<u><u>76,475</u></u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 December 2003

A M Packer

A M Packer
Director

ANDREW PACKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Reducing balance
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The application of the new policy has not resulted in any material change to figures reported in previous financial statements and therefore no prior year adjustment has been made. The effect of the change in policy on the current year's profit is not material.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2002	4,218	64,000	68,218
Additions	591	-	591
At 30 September 2003	4,809	64,000	68,809
Depreciation			
At 1 October 2002	1,601	-	1,601
Charge for the year	321	-	321
At 30 September 2003	1,922	-	1,922
Net book value			
At 30 September 2003	2,887	64,000	66,887
At 30 September 2002	2,617	64,000	66,617

ANDREW PACKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>