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Company Registration No. 3254347 (England and Wales)

ANDREW PACKER MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



ANDREW PACKER MANAGEMENT LIMITED

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ANDREW PACKER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

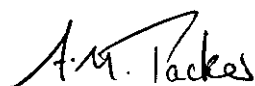
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		2,617		2,908
Investments	2		64,000		64,000
			<u>66,617</u>		<u>66,908</u>
Current assets					
Debtors		15,789		11,964	
Cash at bank and in hand		6,084		20,169	
		<u>21,873</u>		<u>32,133</u>	
Creditors: amounts falling due within one year		<u>(12,015)</u>		<u>(23,746)</u>	
Net current assets			9,858		8,387
Total assets less current liabilities			<u>76,475</u>		<u>75,295</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			76,375		75,195
Shareholders' funds			<u>76,475</u>		<u>75,295</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2 April 2003



A M Packer
Director

ANDREW PACKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2001 & at 30 September 2002	4,218	64,000	68,218
Depreciation			
At 1 October 2001	1,310	-	1,310
Charge for the year	291	-	291
At 30 September 2002	1,601	-	1,601
Net book value			
At 30 September 2002	2,617	64,000	66,617
At 30 September 2001	2,908	64,000	66,908

ANDREW PACKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

3	Share capital	2002 £	2001 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>