

Registered Number 03253994

MNS MOULDINGS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	50,019	63,658
		<u>50,019</u>	<u>63,658</u>
Current assets			
Stocks		31,927	29,824
Debtors		308,766	267,104
Cash at bank and in hand		66,052	158,836
		<u>406,745</u>	<u>455,764</u>
Creditors: amounts falling due within one year		<u>(191,164)</u>	<u>(196,304)</u>
Net current assets (liabilities)		<u>215,581</u>	<u>259,460</u>
Total assets less current liabilities		<u>265,600</u>	<u>323,118</u>
Provisions for liabilities		<u>(3,776)</u>	<u>(4,828)</u>
Total net assets (liabilities)		<u>261,824</u>	<u>318,290</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		261,724	318,190
Shareholders' funds		<u>261,824</u>	<u>318,290</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

L Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants improvements 6.67% straight line

Plant and Machinery 25% reducing balance

Fixtures and Fittings 15% reducing balance

Motor Vehicles 25% reducing balance

Equipment 15% reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Operating leases - Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor, are charged to profit and loss account as incurred.

Research and development - Research and development expenditure is written off in the year in which it is incurred.

Deferred tax - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Deferred government grants - Government grants made to provide assistance for revenue costs already incurred are recognised by way of deduction for the appropriate cost in the profit and loss account of the period in which they become receivable. Government grants made as a contribution towards specific expenditure on fixed assets are recognised over the expected useful lives of the related assets, where part or all of the grant that has been received is deferred the amount so deferred is treated as deferred income.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	252,204
Additions	1,960
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>254,164</u>
Depreciation	
At 1 November 2013	188,546
Charge for the year	15,599
On disposals	-
At 31 October 2014	<u>204,145</u>
Net book values	
At 31 October 2014	<u>50,019</u>
At 31 October 2013	<u>63,658</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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