

**Hodgson Developments Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31st March 2015**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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*for the year ended 31st March 2015*

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# Hodgson Developments Limited

## Company Information

*for the year ended 31st March 2015*

**DIRECTORS:**

A Hodgson  
C L Hodgson

**SECRETARY:**

C L Hodgson

**REGISTERED OFFICE:**

rear of 21/23 Newland Avenue  
Hull  
East Yorkshire  
HU5 3AG

**REGISTERED NUMBER:**

03253384 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Abbreviated Balance Sheet**

**31st March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>4,897</b>		6,432
<b>CURRENT ASSETS</b>					
Stocks		<b>950,662</b>		1,019,714	
Debtors		<b>67,587</b>		75,863	
Cash at bank		<b>7,398</b>		3,315	
		<b>1,025,647</b>		<b>1,098,892</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>209,274</b>		<b>217,693</b>	
<b>NET CURRENT ASSETS</b>			<b>816,373</b>		881,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>821,270</b>		887,631
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>591,050</b>		706,400
<b>NET ASSETS</b>			<b>230,220</b>		<b>181,231</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1,126</b>		1,126
Share premium			<b>19,775</b>		19,775
Profit and loss account			<b>209,319</b>		160,330
<b>SHAREHOLDERS' FUNDS</b>			<b>230,220</b>		<b>181,231</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

***31st March 2015***

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2015 and were signed on its behalf by:

C L Hodgson - Director

## Notes to the Abbreviated Accounts

for the year ended 31st March 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Property sales are recognised on unconditional sale of contracts.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 5 years

#### Stocks

Work in progress relates to property development and is valued at the lower of cost and net realisable value.

Cost includes all land and building purchase costs, associate legal costs, direct development expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2014	14,410
Additions	1,684
At 31st March 2015	<u>16,094</u>
<b>DEPRECIATION</b>	
At 1st April 2014	7,978
Charge for year	3,219
At 31st March 2015	<u>11,197</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>4,897</u>
At 31st March 2014	<u>6,432</u>

### 3. CREDITORS

Creditors include an amount of £ 616,050 (2014 - £ 731,400 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**

*for the year ended 31st March 2015*

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
563	Ordinary 'A'	£1	563	563
563	Ordinary 'B'	£1	563	563
			<u>1,126</u>	<u>1,126</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2015 and 31st March 2014:

	2015 £	2014 £
<b>C L Hodgson</b>		
Balance outstanding at start of year	4,346	-
Amounts advanced	4,100	4,385
Amounts repaid	(8,446)	(39)
Balance outstanding at end of year	<u>-</u>	<u>4,346</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.