



REGISTERED NUMBER: 3253384

Hodgson Developments Limited

Abbreviated Unaudited Accounts

31st March 2011



Smailes Goldie

Chartered Accountants

Hodgson Developments Limited (Registered number: 3253384)

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for the year ended 31st March 2011

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Hodgson Developments Limited

Company Information

for the year ended 31st March 2011

DIRECTORS

A Hodgson
C L Hodgson

SECRETARY

C L Hodgson

REGISTERED OFFICE.

29 Newland Avenue
Hull
East Yorkshire
HU5 3BE

REGISTERED NUMBER

3253384 (England and Wales)

ACCOUNTANTS.

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Hodgson Developments Limited (Registered number: 3253384)

Abbreviated Balance Sheet

31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,837	-
CURRENT ASSETS			
Stocks		1,036,372	875,902
Debtors		127,291	157,042
Cash at bank and in hand		1,783	58,892
		<u>1,165,446</u>	<u>1,091,836</u>
CREDITORS			
Amounts falling due within one year	3	<u>962,598</u>	<u>648,179</u>
NET CURRENT ASSETS		<u>202,848</u>	<u>443,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,685</u>	<u>443,657</u>
CREDITORS			
Amounts falling due after more than one year	3	-	213,964
NET ASSETS		<u><u>205,685</u></u>	<u><u>229,693</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,126	1,126
Share premium		19,775	19,775
Profit and loss account		184,784	208,792
SHAREHOLDERS' FUNDS		<u><u>205,685</u></u>	<u><u>229,693</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

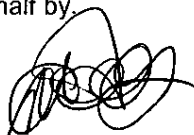
Hodgson Developments Limited (Registered number: 3253384)

Abbreviated Balance Sheet - continued

31st March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st December 2011 and were signed on its behalf by.

A handwritten signature in black ink, appearing to be 'C L Hodgson', written over a horizontal line.

C L Hodgson - Director

Hodgson Developments Limited (Registered number: 3253384)

Notes to the Abbreviated Accounts

for the year ended 31st March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Property sales are recognised on unconditional sale of contracts

In the previous year, finance commission was charges receivable on loans recorded on a straight line basis and other arrangement fees

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 5 years

Stocks

Work in progress relates to property development and is valued at the lower of cost and net realisable value

Cost includes all land and building purchase costs, associate legal costs, direct development expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,546
At 31st March 2011	<u>3,546</u>
DEPRECIATION	
Charge for year	709
At 31st March 2011	<u>709</u>
NET BOOK VALUE	
At 31st March 2011	<u><u>2,837</u></u>

3 CREDITORS

Creditors include an amount of £677,826 (2010 - £669,611) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>-</u>	<u>107,040</u>

Hodgson Developments Limited (Registered number: 3253384)

Notes to the Abbreviated Accounts - continued

for the year ended 31st March 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
563	Ordinary 'A'	£1	563	563
563	Ordinary 'B'	£1	563	563
			<u>1,126</u>	<u>1,126</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st March 2011 and 31st March 2010

	2011 £	2010 £
C L Hodgson		
Balance outstanding at start of year	82	46
Amounts advanced	-	10,347
Amounts repaid	(82)	(10,311)
Balance outstanding at end of year	<u>-</u>	<u>82</u>