

Registration number 3253201

**Property Link (Professional Property Services) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2003**



# **Property Link (Professional Property Services) Limited**

## **Contents**

|                                   | <b>Page</b>  |
|-----------------------------------|--------------|
| Accountants' report               | <b>1</b>     |
| Abbreviated balance sheet         | <b>2 - 3</b> |
| Notes to the financial statements | <b>4</b>     |

**Property Link (Professional Property Services) Limited**

**Accountants' report on the unaudited financial statements to the director of  
Property Link (Professional Property Services) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Shareef & Co  
Chartered Accountants  
18-22 Stoney Lane  
Yardley  
Birmingham  
B25 8YP**

**Date: 18 February 2004**

**Property Link (Professional Property Services) Limited**

**Abbreviated balance sheet  
as at 31 March 2003**

|   |       | 2003             |                 | 2002            |              |
|---|-------|------------------|-----------------|-----------------|--------------|
|   | Notes | £                | £               | £               | £            |
| <b>Fixed assets</b>                                   |       |                  |                 |                 |              |
| Tangible assets                                       | 2     |                  | 79,729          |                 | 20,356       |
| <b>Current assets</b>                                 |       |                  |                 |                 |              |
| Debtors   |       | 33,313           |                 | 66,733          |              |
|   |       | <u>33,313</u>    |                 | <u>66,733</u>   |              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(126,733)</u> |                 | <u>(77,905)</u> |              |
| <b>Net current liabilities</b>                        |       |                  | (93,420)        |                 | (11,172)     |
| <b>Net (liabilities)/assets</b>                       |       |                  | <u>(13,691)</u> |                 | <u>9,184</u> |
| <b>Capital and reserves</b>                           |       |                  |                 |                 |              |
| Called up share capital                               | 3     |                  | 100             |                 | 100          |
| Profit and loss account                               |       |                  | <u>(13,791)</u> |                 | <u>9,084</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>(13,691)</u> |                 | <u>9,184</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Property Link (Professional Property Services) Limited**

**Abbreviated balance sheet (continued)**


**Director's statements required by Section 249B(4)  
for the year ended 31 March 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 February 2004 and signed on its behalf by

A. M. 

**Azher Shareef**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

# Property Link (Professional Property Services) Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                         |   |  |
|-------------------------|---|--|
| Leasehold improvements  | - | Straight line over the period of the lease |
| Furniture and equipment | - | 15% Reducing Balance                       |
| Fixtures and Fittings   | - | 15% Reducing Balance                       |

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

|                  |        |
|------------------|--------|
| At 1 April 2002  | 26,083 |
| Additions        | 65,175 |
| At 31 March 2003 | 91,258 |

#### Depreciation

|                  |        |
|------------------|--------|
| At 1 April 2002  | 5,727  |
| Charge for year  | 5,802  |
| At 31 March 2003 | 11,529 |

#### Net book values

|                  |        |
|------------------|--------|
| At 31 March 2003 | 79,729 |
| At 31 March 2002 | 20,356 |

### 3. Share capital

#### 2003 £

#### 2002 £

#### Authorised

|                                |     |     |
|--------------------------------|-----|-----|
| 100 Ordinary shares of £1 each | 100 | 100 |
|--------------------------------|-----|-----|

#### Allotted, called up and fully paid

|                                |     |     |
|--------------------------------|-----|-----|
| 100 Ordinary shares of £1 each | 100 | 100 |
|--------------------------------|-----|-----|